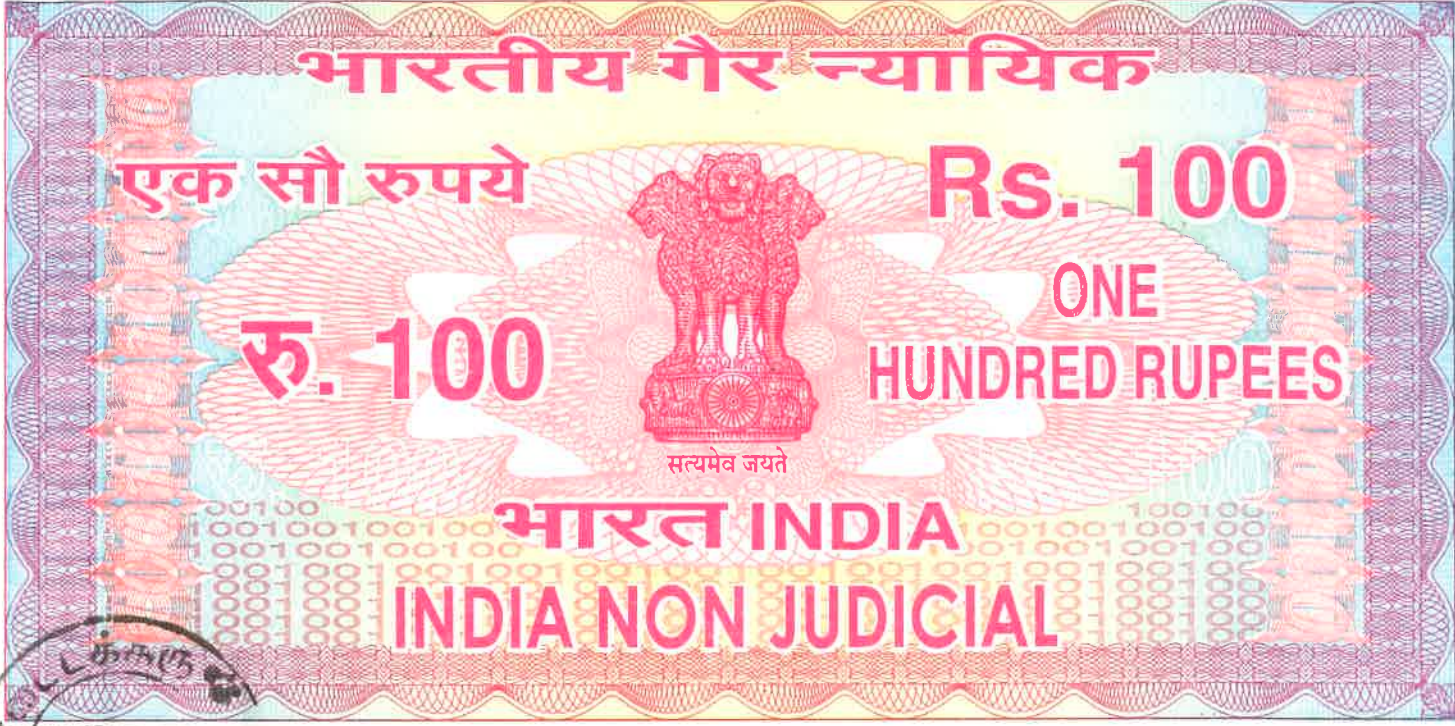




TAMILNADU

13 MAY 2025

DF 424824

M/s. Prestige Pallavaram Estates Pvt Ltd
Chennai

V.RAMA
S V L No.1481/E/94
No 509, ANNA SALAI
CHENNAI-600035

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE
PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of M/s. PRESTIGE PALLAVARAM ESTATES PRIVATE LIMITED promoter of the proposed construction of high-rise group development consisting of 14 Blocks with 2 combined extended basements; Blocks 1 to 13: (Residential) Ground floor +14 floors (total 2069 dwelling units) & Block 14: Clubhouse, Ground floor + 5 floors, at Pallavaram – Thoraipakkam radial road. Comprised in T.S No 9/20A, 9/20B, 10/5, 10/6, 10/7(1), 10/7(2), 10/7(3), 11/4, 11/5, 11/6, 11/7A, 11/7B, 11/8, 11/10, 11/11, 12/9, 12/11, 12/12, 12/14, 13/1B, 13/2A, 13/3A, 13/4A1, 13/4B1, 13/4C1, 13/5A, 15/1B, 15/2A, 15/2B1, 15/4A, 15/4C, 15/5, 16/1 OF Block No-25, Ward – C & T.S.NO 4/1, 4/3, 5/1, 5/2, 5/3, 5/4A1, 5/4A2, 5/4B, 5/5(2), 5/6, 5/7, 5/8, 5/9, 5/10(2), 6/1, 6/2, 6/3, 6/4(1), 6/11A1 & 6/12 of Block No-19, Ward-G, Pallavaram town, Pallavaram taluk, Chengalpattu district.

For PRESTIGE PALLAVARAM ESTATES PVT. LTD.


Authorised Signatory

Deponent

We, **M/s. PRESTIGE PALLAVARAM ESTATES PRIVATE LIMITED** promoter of the proposed project do hereby solemnly declare, undertake and state as under:

We hold 8.31 acres of land and have entered into a joint development agreement with M/s. Serene Estates Pvt Ltd., (ii) Prathyusha Estates Pvt Ltd., (iii) Manoj Beeda & (iv) Chandra Reddy) who possess a legal title to the balance land, on which the development of the proposed project is to be carried out

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the project is enclosed herewith.

1. That the said land is free from all encumbrances.
2. The project will be completed by **31st December 2029.**
3. That seventy per cent of the amounts realised by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, as far as building is concerned. For layout projects, it will be cost of development and the land cost.
4. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.
5. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.
6. That promoter shall take all the pending approvals on time, from the competent authorities.
7. That promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
8. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For **PRESTIGE PALLAVARAM ESTATES PVT. LTD.**


Authorized Signatory

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at **Chennai** on this **22nd** day of **May 2025**.

for **PRESTIGE PALLAVARAM ESTATES PVT. LTD.**

 97.
Authorized Signatory

Deponent