

FORM-B
[See sub-rule (4) of rule 3]

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of M/s. SUMADHURA INFRAON PRIVATE LIMITED promoter of the proposed project;

We, SUMADHURA INFRAON PRIVATE LIMITED promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That We have a legal title to the land on which the development of the project is proposed

AND

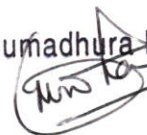
a legally valid authentication of title of such land is enclosed herewith.

2. That details of encumbrances are as follows:

Name of the Lender: Housing Development Finance Corporation Limited
Address of the Lender: Branch Office- No.51, Kasturba Road, Bangalore - 560001.
Amount of Loan: Rs. 50,00,00,000/- (Rupees Fifty Crore only)
Short particulars of the property or assets charged: All that piece and parcel of 64 unsold units/flats as on 16.02.2017 (along with proportionate undivided share in the land) of the project financed -"Sumadhura Soham" being constructed on the property bearing Katha No.1791/147/2,148/1,Sy.No.147/2 and 148/1 situated at Pattandur Agrahara Village, Krishna Raja Puram Hobli, Bangalore East Taluk, Bangalore - land (totally admeasuring 4.025 Acres) and building constructed thereon present and future.

3. That the time period within which the project shall be completed by us is 31-12-2018.
4. That seventy per cent of the amounts realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That we shall take all the pending approvals on time, from the competent authorities.
9. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

For Sumadhura Infracon Pvt. Ltd.



Chairman cum Managing Director

SUMADHURA INFRAON PRIVATE LIMITED

#43, CKB Plaza, 2nd Floor, Varthur Main Road, Marathahalli, Bangalore - 560 037.

Tel: 080 4216 1470 Email: info@sumadhuragroup.com URL: www.sumadhuragroup.com CIN: U45200KA2012PTC062071.



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10. That we shall not discriminate against any allottee at the time of allotment of any share in Sumadhura Infracon Pvt. Ltd. or building, as the case may be, on any grounds.

Verification

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by us therefrom.

Verified by us at Bangalore on this 29th day of 2017.

Deponent
Chairman cum Managing Director

For Sumadhura Infracon Pvt. Ltd.
Deponent
Chairman cum Managing Director

SUMADHURA INFRACON PRIVATE LIMITED

#43, CKB Plaza, 2nd Floor, Varthur Main Road, Marathahalli, Bangalore - 560 037.

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