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RELINQUISHMENT DEED

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THIS DEED OF RELINQUISHMENT is made and executed on 20¹⁶ day of October Two Thousand Ten (20-10-2011) at Bangalore by SRI KAMALESH PUKHRAJ TALERA aged 46 years, son of Late Pukhraj Siremal Talera (previously known as S.P Mehla) residing at No.11. Kasturba Road, Bangalore 560 001, (which expression wherever it so requires shall mean and include all his/her legal representatives, executors, successors in interest, administrators, assignees etc. hereinafter referred to as FIRST PARTY

In favour of The Commissioner, Bruhat Bangalore Mahanagara Palike, N R Square, Bangalore 560 002 by and in the name of Honble Commissioner, BBMP, (which expression wherever it so requires shall mean and include all his, successors in office, executors, interest, administrators, assignees etc. Hereinalter referred to as SECOND PARTY

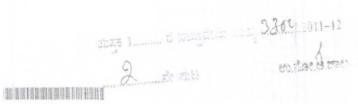
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Whereas, the Government of Karnataka has brought an amendment to the Town & Country Planning Act, 1961 by Act No 1, 23 of 2004 by virtue of which, a new section called Sec. 14-B has been introduced for granting of Transferable Development Rights for the land surrendered to Bruhat Bangalore Mahanagara Palike free of cost and without any encumbrances, wherever such lands are required for road widening or for public purposes like Park, Play Grounds and other civic amenities.

Whereas, the Bovt. Of Karnataka on its Notification Nos.UDD/ 154/ BEM/RUPRA/2004 dated 18.01.2005 hard stipulated certain terms and conditions for grant of Transferable Development Rights Certificates (hereinafter referred to as Development Rights Certificate or DRC) for the lands

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surrendured by the property owners to Bruhat Bangalore Mahanagara Palike free of cost and without any encumbrances for road widening for any other public purposes.

Whereas, the second party has taken up widening of existing 30 ft, road into 100 ft, double road connecting Bellahalli Cross to Bagalur Road and widening of Baglur Road from NH-7 to Country club for which 1138.96 Sqmt of land and building is required from the property belonging to the First Party in the property bearing Sy.No.12, situated at Kattigenahalli Village, Jala Hobli, Bangalore North Taluk in ward no.05.

Whereas, the First party herem is willing to surrender 1138.96 Sgmt of land and building is required from the property belonging to the First Party in the property bearing Sy.No.12, situated at Kattigenahálli Village, Jala Hobli, Bangalore North Taluk in ward no.05., which is required for widening of existing 40 ft. road into 100 ft double road connecting Bellahalli Cross to Bagalur Road and widening of Baglur Road from NH-7 to Country club as per terms and conditions No.2 stipulated in Govt. Notification No. No.UDD/154/BEM/RUPRA/2004 dated 18.01.2005 and is agreeable to get Development Right Certificate as per the terms and conditions stipulated in the Notification No UDD/154/BEM/RUPRA/2004 dated 18.01.2005.

Whereas, the second party is agreeable to receive 1138.96 Sgmt of land and building so surrendered through relinquishment by the first party free of cost and without any encumbrance and is agreeat le to grant the development right certificate to the first party as per the terms and conditions stipulated in the Notification No.UDD/ 154/BEM/RUPRA/2004 dated 18.0 1.2005.

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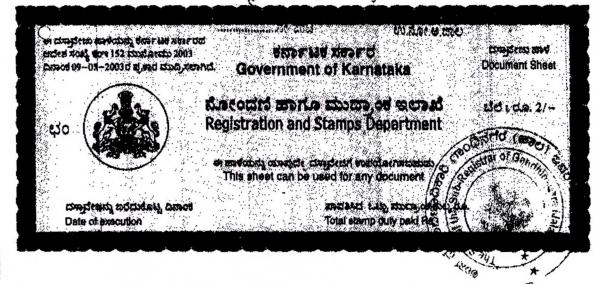
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This Deed of Relinquishment of property concludes as under:

The First Party being the absolute owner and in possession of the property mentioned in Schedule-A below hereby relinquishes the same in favour of the Second Party, free of cost and without any encumbrances, in lieu of Development Right Certificate and the Second Party hereby acknowledges the relinquishment free of cost without any encumbrances.

Whereas the Record party in consideration of surrender of land mentioned in Schedule-A by the First Party hereby agrees to grant of Development Right Certificate mentioned in the schedule-B.

The First Party hereby agrees that in case of there being any defect in title of the property, the First Party hereby undertakes to rectify the same at his/her own cost and expenses.

The Deed of relinquishment is prepared in two sets and both parties shall keep one set each.

The first party hereby agrees to the terms and conditions mentioned in the Notification No.UDD/1 54/BEM/RUPF A/ 2004 dated 18.01.2005 vide item No. 19,20, 21 mentioned below:

Item 19: The Second Party may reject or cancel the grant of D.R.C. in the following circumstances:

a) Where any dues are payable by the owner of the property to the State Government or Bruhat Bangalore Mahanagara Palike, prior to the date of handing over physical possession of the property to the Bruhat Bangalore Mahanagara Palike, provided in such case, the Bruhat Bangalore Mahanagara Palike may grant and withhold issue of DRC until all the dues of the State Government or Bruhat Bangalore Mahanagara Palike are paid by the owners.

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- b) Where DEC is obtained by fraudulent means.
- c) Where there is a dispute on the title of the land, till settled by a "Competent Court."

Item 20. The utilization of DRC in favour of Non-resident Indians and Foreign nationals will be subject to rules and regulation under "Foreign Exchange Management Act - 1999 (FEMA) and / or the rules and regulations" made by the Reserve Bank of India / Government of the India in this behalf.

Item 21: The Bruhat Bangalore Mahanagara Palike may decline to allow utilization of D.R.C. in the following situations:-

- a Under direction from a competent court.
- b. Where the Bruhat Bangalore Mahanagara Palike has reason to believe that the transfer for utilization of DRC has been obtained by fraudulent means.
- c. Whereas the utilization application does not comply with the terms and conditions.
- d. Where the utilization application is not duly signed by the transferor and transferee.
- e. Where the utilization application is not accompanied by original D.R.C."

The details of the entire property in Sy. No. 12, measuring **04** Acres **04** Guntas, situated at Kattigenahalli '/illage, Jala Hobli, Bangalore North Taluk in BBMP ward No.5 including portion of the above saic property over which, the Govt. of Karnataka and the BBMP formed 100 ft. double road connecting Bellahalli Cross and Bagalur Road bounded on the

East by Sathnur Village Gadi

West by Main Road

North by Sy.Nc.11 owned by Dinesh Talera.

South by sylno 13 belonging to Reva Engg College

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ਚਲਕਾਜ਼ਪੁਰ ਸ਼ਰਕਾਜ਼ Government of Karnataka

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SCHEDULE-A

Area of the property relinquished in favour of The Commissioner, Bruhat Bangalore Mahanagara Palike (BBMI), totally measuring 1138.96 Sq.mt. in survey number No.12 and, situated at Kattigenahally Village, Jala Hobli, Bangalore North Taluk in BBMP ward no.5 as per items. Below:

ITEM NO. 1

BBMP formed 100 ft. double road connecting Bellahalli Cross and Bagalur Road

Area of 11.12 m x 78.65 m = 874.588 Sq mt as per boundaries below

East : Remaining property of land in sy.12

West: 100 ft Road

North: Previously by Dinesh Talera Property now newly formed road by BBMP

South: Previously by Reva Engg College property and now newly formed road by BBMP

ITEM NO. 2

Relinquished area for Compound wall and building

264.10 Sqmt.

Total

1138.96 Sqmt

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SCHEDULE-B

Transferable Development Rights Certificate (Development Rights Certificate) to be issued by the second party in favour of the First Party equal to 1.5 times the total area of land relinquished i.e. 1138.96 Sq.mt. by the first party as noted in schedule-A.

DRC to be issued = 1138.96 Sq.mt. x 1.50 times equal to 1708.44 Sq.mt

For the purpose of Registration Rs.10,000 only.

IN WITNESS WHEREOF, the First Party and Second Party herein have set and subscribed their respective hands to this Deed of Relinquishment on the day month and year first above mentioned.

WITNESSES:

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FURST PARTY

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ಉಪ ಆಯಕ್ಕರು ಯಲಹಂಕ ವಲಯ ಬಿಬಿಎಂಪಿ ಬೆಂಗಳೂರು-92.

ರವರಿಗೆ,

ಸಂಖ್ಯೆ: ಬಿಬಿಎಂಪಿ/ಯ.ವ/ಉ.ಆ/ಪಿ.ಆರ್/93) /10-11 ದಿನಾಂಕ:- 20-10-2011

ಸದ್ ರಿಜಿಸ್ಕರ್ ಯಲಹಂಕ ಹೋಣಳಿ. ಬೆಂಗಳೂರು ಉತ್ತರ ತಾಲ್ಲೂಕು. ಬೆಂಗಳೂರು.

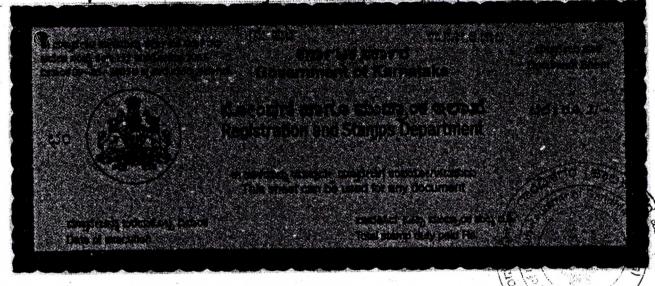
ಮಾನ್ಯರೇ, श्वण:- हर्रहरका है प्राप्ति P केप्रा ಬಾಗಲುರು ರಸ್ತವರೆಗೆ ರಸ್ತೆ ಅಗಲೀಕರಣ ಸ್ವತ್ತಿನ ಜಾಗದ ರಿಲೇಂಕ್ಕಿಷ್ಮೆಯೆಂಟ್ ಡೀಡ್ಅನ್ನು ನೊಂದಾಯಿಸುವ ಬಗ್ಗೆ

80/80008 8 4 4 8 P. 3 40 0 000 8/8/0 80F ____ ನಾಗವಾರ ಪೃತ್ತದಿಂದ ಬಾಗಲುರು ರಸ್ತೆವರೆಗೆ ರಸ್ತೆ ಅಗಲೀಕರಣದ ಸೃತ್ತಿನ ಜಾಗದ ರಿಲೀಂಕ್ಕಿಷ್ಮಾರುಂಟ್ ಡೀಡ್ (Relinquishment Deed) ಅನ್ನು ನೊಂದಾಯಿಸುವ ಸಲುವಾಗಿ ಸಹಿ ಮಾಡಿ ಕಳುಹಿಸಿದೆ, ಮತ್ತು ನೊಂದಾವಣೆಗೆ ನಿಯಮಾನುಸಾರ ನೊಂದಣಿ ಕಾಯ್ದೆ 1908 ಕಲಂ 88 (1) ರ ರೀತ್ಯಾ ನೊಂದಾವಣಿ ಸಮಯದಲ್ಲಿ ವೈಯಕ್ಕಿಕ ಹಾಜರಾತಿ ವಿನಾಯತಿ ಸೋರಲಾಗಿದೆ.

ತಮ್ಮ ವಿಶ್ವಾಸಿ

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ಈ ದಸ್ತಾವೇಜು........ ರ ದಾಸಾವೇಜು ಸಂಖೆ.3304...2011-12



1.3304

RELINQUISHMENT DEED

THIS DEED OF RELINQUISHMENT is made and executed on Twentient day of October Two Thousand Ten (20 -10-2011) at Bangalore by SRI KAMALESH PUKHRAJ TALERA aged 46 years, son of Late Pukhraj Siremal Talera (previously known as S.P.Mehta) residing at No.11, Kasturba Road, Bangalore 560 001, (which expression wherever it so requires shall mean and include all his/her legal representatives, executors, successors in interest, administrators, assignees etc.) hereinafter referred to as FIRST PARTY

In favour of **The Commissioner**, **Bruhat Bangalore Mahanagara Palike**, N R Square, Bangalore 560 002 by and in the name of Hon'ble Commissioner, BBMP. (which expression wherever it so requires shall mean and include all his, successors in office, executors, interest, administrators, assignees etc.) Hereinafter referred to as **SECOND PARTY**

WITNESSETH AS FOLLOWS

Whereas, the Government of Karnataka has brought an amendment to the Town & Country Planning Act, 1961 by Act No.1, 23 of 2004 by virtue of which, a new section called Sec. 14-B has been introduced for granting of Transferable Development Rights for the land surrendered to Bruhat Bangalore Mahanagara Palike free of cost and without any encumbrances, wherever such lands are required for road widening or for public purposes like Park, Play Grounds and other civic amenities.

Whereas, the Govt. Of Karnataka on its Notification Nos.UDD/ 154/ BEM/RUPRA/2004 dated 18.01.2005 has stipulated certain terms and conditions for grant of Transferable Development Rights Certificates (hereinafter referred to as Development Rights Certificate or DRC) for the lands

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ಉಪ ಆಯುಕ್ತರು ಯಲಹಂಕ ವಲಯ, ಬೃಹತ್ ಬೆಂಗಳೂರು ಮಹಾಸಗರ ಪಾಲಕ ಖ್ಯಾಚರಾಯನಮರ, ಬೆಂಗಳೂರು-೨೭ ಪ್ರಾಸ್ತಕ 1...... ರ ದಾಸ್ತಾಪೇಜು ಸಂಖ್ಯೆ <u>ಸಿರಿ ೧५</u>.2011–12 <u>ఏ....నే</u>. పుట



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ (ನಿಯಮ 10-A)

ಶ್ರೀ /ಶ್ರೀಮತಿ Kamalesh Pukhraj Talera S/o Pukhraj Siremal Talera (previously Known as S.P. Mehta) . . , ಇವರು 500.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಡಿಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ಮುದ್ರಾಂಕ ಶುಲ್ಕ	500.00	Paid by Cash
ఒట్ను :	500.00	

religiped by C-DAC ,ACTS Pune. Sug-

2 2 OCT 2011

I hereby certify that on production of the original document. I have satisfied myself that the stamp duty of Rs. 100/- has been paid thereon. **ಗಾಂಧಿಸಗರ (සහභා**)

್ಷಣಗಾ ಕೈಗಿಗೆ ಬಿಕ್ಕಾಗಿ ಯಾವೆ ಜಿಂ ಮೆಗ್ಲಿಗಳ

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ಗಾಂಧಿನಗರ (ಜಾರಾ)

2 2 OCT 2011

• •	ಪ್ರಮಾಣ ಪತ್ರ ಕರ್ಣಾಟಕ ಮೊದಲ್ಲಂಕ ಅಧಿನಿಯಮ 1957ರ ಕರಂ 10ರ ಪ್ರಕಾರ		
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