

FORM-B
(See sub-rule(4)of 3)

AFFIDEVIT CUM DECLARATION

Affidavit cum declaration of **KARNATAKA HOUSING BOARD**
Represented by **Mr B.S.Chandrashekar**, Executive Engineer, KHB, Mysuru
promoter of the proposed project/duly authorized by the promoter of the project of
the proposed project vide its/his/their authorization dated : 23/08/2017

I Executive Engineer, KHB, Mysuru promoter of the proposed project/duly
authorized by the promoter of the proposed project do hereby solemnly declare,
undertake and state as under:

1. That I/promoter have/has a legal title to the land on which the development of the project is proposed project is to be carried out AND a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances. OR That details of encumbrances 6(1)Notification, RTC, 16(2)copies including details of any rights, title, interest or name of any party in or over such land, along with details.
3. That the time period within which the project shall be completed by me/promoter is 31/10/2017.
4. That seventy five percent of the amount realized by me/promoter for the real estate project from the allottees from time to time shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate accounts to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate accounts shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of the completion of the project.
7. That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I /Promoter shall take all the pending approvals on time from the competent authorities.
9. That I / Promoter have/has furnished such other documents as have /has furnished such other documents as have been prescribed by the rules and regulations made under the act.
10. That I / propmoter shall not discriminate against any allottee at the time of allotment of any separate plot or building as the case may be on any grounds.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me thereon :

Verified by me at Bangalore On this day of 23rd day of August 2017.

Deponent