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: SHRAVANEE BUILDERS

: Article 4 Affidaylt

: AFFIDAVIT

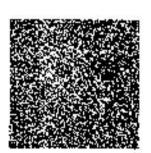
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: SHRAVANEE BUILDERS

: KARNATAKA REAL ESTATE REGULATORY AUTHORITY

: SHRAVANEE BUILDERS

(One Hundred only)



Lury Credit Society Ltd. Jayanagar , Bangalore

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FORM-B

(Sub-rule (4) of rule 3) Affidavit cum Declaration

Affidavit cum Declaration of M/s. SHRAVANEE BUILDERS Represented by its Managing Partner 5mt. SHAILAJA HANUMESH promoter of the project SHRAVANEE SUMD on property bearing No. 20 (Old No. 43),39th Cross Road, 8th Block Jayanagar, Bangalore -560082.



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WE, M/s. SHRAVANEE BUILDERS Represented by its Managing Partner Smt. SHAILAIA HANUMESH promoter of the project SHRAVANEE SUMO do hereby solemnly declare, undertake and state as under:

- We have legally valid authentication of the title of property bearing No. 20 (Old No. 43), 39th Cross Road, 8th Block Jayanagar, Bangalore 560082, along with an authenticated copy of the Joint Development Agreement dated: 30-10-2014, with owner Sri. Meda Sreedhar for the development of the real estate project Shravanee Sumo (Copy Enclosed herewith).
- 2. That the time period within which the project shall be completed by us is Four Years.
- 3. That seventy per cent of the amounts realised by us for the real estate project from the aliottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 6. That We shall get the account audited within six Months after the end of the every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and project have been utilised for the project and the withdrawal has been in compliance with the proportion of the percentage of completion of the project.
- That we shall take all the pending approvals on time, from the competent authorities.
- That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- That we shall not discriminate against any allottee at the time of allotment of any apartment, as the case may be, on any grounds.

For SHRAVAN: E BUILDERS

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Deponent

Verification

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by us therefrom.

Verified by us at Bangalore on this Twenty First day of July Two Thousand Seventeen.

Deponent

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