"CITIZENCREDIT" CO-OP. BANK LTD.

Airthorised Signatory

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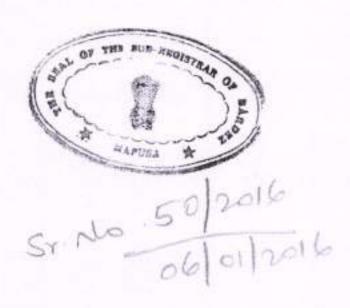
> CITIZEN CREDIT CO-OP BARX LTD SURVEY NO. 125/2, PLOT NO. 158 MEAR TEEN BUILDING ALTO, PORVORIM MARDEZ - GOA - 403521

D-5/STP(V)/C.R./35/34/2011-RD

भारत 14468 JAN 05 2016 197934 one are one are ano are: 16:12 Rs 1001000/- PB7147 INDIA STAMP DUTY

GOA

Nome of Purchaser MR. SURAL MORALKAR



DEED OF SALE

THIS DEED OF SALE is made and entered into at Bardez, Mapusa- Goa on this 6th day of the month of January of the year Two Thousand and Sixteen (06/01/2016) by and

BETWEEN

1) MISS ELFIN FERNAND, daughter of late Frank Fernand, aged 64 years, unmarried, service, holding Pan Card No. AAEPF6616P., residing at PHIROZE flat 501, 7 ST LEO ROAD, Bandra West Mumbai,



- 2) MRS. DORIS MEHRA, daughter of late Frank Fernand, aged 61 years, service, holding Pan Card No. AAAPM9019K, and her husband
- 3) MR. VIMAL MEHRA, son of Meher Chand Mehra, Service, aged 65 years, holding Pan Card No. AHMPM8485E, both residing at B/303, Winchester, Cross Lane 2, Lokhandwala Complex, Andheri (W), Mumbai.
- 4) MRS. MARY D'SOUZA @ ROSE MARY DSOUSA, daughter of late David Pereira, aged 81 years, retired, holding Pan Card No. CIAPD4705K, and her husband
- 5) MR. ALEX THEODORE D'SOUZA, son of late John Manuel D'Souza, retired, aged 84, Holding Pan Card No. AAHPD7024J, both residing at 304, Millenium Apts., 7,

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Shivaji Colony, M.V. Road, Andheri(E), Mumbai.

- 6) MRS. SANDRA PEREIRA, widow of Keith Pereira, aged 53 years, Holding Pan Card No. AKAPP6353R, service, residing at 1C/103, Whispering Palms, Lokandwala Township, Akurli Road, Kandivali (E) Mumbai 400101.
- 7) MRS. CHARMAINE FERNANDES, daughter of late Sebastian Pereira, aged 49 years, Holding Pan Card No. AAJPF4694C, service, and her husband
- 8) MR. MERWYN FERNANDES, son of Mario Fernandes, aged 47 years, Holding Pan Card No. AAJPF9010E, service, both residing at 59/55, Tourney Drive, Mississagua, Ontario, L5M2P8, Toronto, Canada.
- 9) MRS. JENNIFER TANWAR, daughter of late Sebastian Pereira, aged 62years, Holding Pan Card No. ADQPT2808L, service, and her husband
- 10) MR. SUBHAS SINGH TANWAR, son of Magan Singh Tanwar, service, aged 63 years, Holding Pan Card No.

 AABPT1310R, both residing at 4/401, Park Revenue, Ranjana

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Deshmukh Marg, Opp. Nare Park, Parel Mumbai - 400012, hereinafter referred to as THE VENDORS (which expression, shall unless it be repugnant to the meaning and context hereof, be deemed to mean and include all their legal heirs. successors, executors, representatives, administrators and assigns) OF THE ONE PART.

AND

11) MR. SURAJ MORAJKAR, aged 44 years, son of Sagun Morajkar, businessman, Holding PAN Card No. AEMPM7614J, functioning in the name and style of SUN ESTATES DEVELOPERS, having his Office at Miramar Beach Road, Opp, Hotel By the Bay, Caranzalem, Panaji Goa, hereinafter called the PURCHASER (which expression, shall unless it be repugnant to the meaning and context thereof, be deemed to mean and include all his legal heirs, successors, executors, representatives, administrators and assigns) OF THE SECOND PART.

All parties are Indian Nationals

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(The Vendor at Scrial No. 4 is herein represented by Vendor at serial No. 5, vide POA dated 05/07/2011, before the Notary Balkrishna S. Shetty, Andheri (E) Mumbai, under Registration No. 64/2011.)

(The Vendors at Serial No. 6 and 10 are herein represented by Vendor at serial No. 9, Vide POA dated 01/08/2011, before the Notary D.J. Khatri, Dadar Bombay.)

(The Vendors at serial No. 7 and 8 are herein represented by Vendor at serial No. 9, vide POA dated 26/4/2012, before the Consulate General of India, Toronto, Dilip Kumar Chawla, under Ref No. 1888 dated 26/4/2012)

WHEREAS:

1) WHEREAS there exists portion of the property admeasuring 1381.25 sq mts., of the larger property known as GORBATTA, also known as PATTEROVOLNAICACHEM, also known as PORTEA ROVOLNAICACHEM, also known as SIQUERI WADO, together with the residential house therein, situated at Candolim, Bardez, Goa, within the Jurisdiction of the Village Panchayat of Candolim, within the registration sub-district of

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Bardez, of the district of North Goa and State of Goa. This property was originally a one fourth part of the larger property of the same name, which larger property, as a whole, was described in the Land Registration Office of Bardez under description No.16020 at page 94 of the book B 49 and inscribed in the Taluka Revenue Office under Matriz No. 541 of the first circumscription. This property, which is a distinct and separate property, is presently surveyed in the record of rights under survey No.251 sub-division No. 5 of Candolim and includes the northern half of the well property admeasuring 25 square meters separately surveyed under survey No. 251 sub-division No. 6 of Candolim. The property bearing survey No. 251/5 of Candolim admeasures 1850 square meters and is bounded on the East by the properties bearing survey Nos. 250/3, 250/6 and 250/7 of Candolim, on the West by the property bearing survey No. 251/4 of Candolim, on the North by the rain water drain and on the south by the property bearing survey No.251/7 of Candolim and by the well property bearing survey No.251/6 of Candolim delineated in red in the plan annexed hereto and hereinafter referred to as the SAID PROPERTY.

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The said property earlier belonged to late David Joseph Pereira and his wife Mrs. Teresa Paulina Pereira, who died leaving behind the above vendors as her only heirs.



On the death of said David, Inventory Proceedings No. 234/2007/C in the Court of the Civil Judge Senior Division at Mapusa were initiated wherein the Schedule Property was described under Item No.1 and was allotted in various proportions to the Vendors above named alongwith late Mrs. Alexandra Pereira, by Order dated 24/07/2008. The said property is therefore a common property, and has not been divided in metes and bounds

Said Mrs. Alexandra Pereira, who was the widow of Sebastian Pereira and the mother-in-law/mother of Vendors No. 6 to 10 herself expired after the Inventory Proceedings on 20/3/2013, and left behind the said Vendors No. 6 to 10 as her only heirs.

The said Vendors are owners of 3/4th share in the said property in common with the remaining heirs of said David and Teresa abovenamed, as per the final order in the said inventory proceedings. Due hie

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The Purchaser have offered to purchase from the Vendors their undivided Three-fourth share of the said property, for Rs. 2,00,00,000/- (Rupees Two Crores only) which constitutes the fair market value of the said undivided rights to land hereby conveyed.

NOW THEREFORE THIS DEED OF SALE WITNESSETH AS FOLLOWS:

 In consideration of the amount of Rs. 2,00,00,000/-(Rupees Two Crores only) is paid to the Vendors in the following manner:-

A. A sum of Rs. 25,00,000/- paid to Ms. Elfin Fernand, vide D.D bearing No. 339330, drawn on Canara Bank, Alto-Porvorim Branch, dated 02/01/2016,

A sum of Rs. 8,00,000/- paid to Ms. Elfin Fernand, vide cheque bearing No. 532613, drawn on Canara Bank, Alto-Porvorim Branch, dated 01/01/2016,

B. A sum of Rs. 17,50,000/- paid to Mrs. Doris Mehra, vide D.D bearing No.339331, drawn on Canara Bank, Alto-Porvorim Branch, dated 02/01/2016,

A sum of Rs. 5,60,000/- paid to Mrs. Doris Mehra, vide

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Cheque bearing No. 532605, drawn on Canara Bank, Alto-Porvorim Branch, dated 01/01/2016.



C. A sum of Rs. 7,50,000/- paid to Mr. Vimal Mehra, vide D.D bearing No. 339322, drawn on Canara Bank, Alto-Porvorim Branch, dated 31/12/2015,
A sum of Rs. 2,40,000/- paid to Mr. Vimal Mehra, vide Cheque bearing No. 532606, drawn on Canara Bank,

Alto-Porvorim Branch, dated 01/01/2016.

D. A sum of Rs. 25,00,000/- paid to Mrs. Mary D'Souza, vide D.D bearing No. 339323, drawn on Canara Bank, Alto-Porvorim Branch, dated 31/12/2015,
A sum of Rs. 8,00,000/- paid to Mrs. Mary D'Souza, vide Cheque bearing No. 532607, drawn on Canara Bank, Alto-Porvorim Branch, dated 01/01/2016.

E. A sum of Rs. 25,00,000/- paid to Mr. Alex D'Souza, vide D.D bearing No. 339328, drawn on Canara Bank, Alto-Porvorim Branch, dated 31/12/2015,
A sum of Rs. 8,00,000/- paid to Mr. Alex D'Souza, vide Cheque bearing No. 532608, drawn on Canara Bank, Alto-Porvorim Branch, dated 01/01/2016.

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F. A sum of Rs. 10,00,000/- paid to Mrs. Sandra Pereira, vide D.D bearing No. 339324, drawn on Canara Bank, Alto-Porvorim Branch, dated 31/12/2015,

A sum of Rs. 3,20,000/- paid to Mrs. Sandra Pereira, vide Cheque bearing No. 532609, drawn on Canara Bank, Alto-Porvorim Branch, dated 01/01/2016.

G. A sum of Rs. 20,00,000/- paid to Mrs. Charmaine Fernandes, vide D.D bearing No. 339325, drawn on Canara Bank, Alto-Porvorim Branch, dated 31/12/2015, A sum of Rs. 6,40,000/- paid to Mrs. Charmaine Fernandes, vide Cheque bearing No. 532610, drawn on Canara Bank, Alto-Porvorim Branch, dated 01/01/2016,

H. A sum of Rs. 10,00,000/- paid to Mrs. Jennifer Tanwar, vide D.D bearing No. 339332, drawn on Canara Bank, Alto-Porvorim Branch, dated 02/01/2016, A sum of Rs. 3,20,000/- paid to Mrs. Jennifer Tanwar, vide Cheque bearing No. 532614, drawn on Canara Bank, Alto-Porvorim Branch, dated 01/01/2016

I. A sum of Rs. 10,00,000/- paid to Mr. Subhash Singh Tanwar, vide D.D bearing No. 339327, drawn on Canara Rumand. Duchre June

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Bank, Alto-Porvorim Branch, dated 31/12/2015,

A sum of Rs. 3,20,000/- paid to Mr. Subhash Singh
Tanwar, vide Cheque bearing No. 532612, drawn on
Canara Bank, Alto-Porvorim Branch, dated 01/01/2016.



is paid to the Vendors, receipt of which sum is hereby acknowledged by the Vendors, after deduction of TDS under section 194 IA @ 1%, which are filed in this office, the Vendors do hereby grant, transfer, assure and convey by way of sale unto the Purchaser, the said Vendors do hereby transfer and convey, by way of sale absolutely and forever in the favour of the Purchaser in equal shares all that undivided 3/4th share in the said property known as GORBATTA, also known as PATTEROVOLNAICACHEM, also known as PORTEA ROVOLNAICACHEM, also known as SIQUERI WADO, bearing Survey no. 251/5, fully described in the Schedule hereunder TOGETHER WITH all houses, structure, trees, fencing, ways, waterways, easements, liberties, privileges, utilities and any other attributes and appurtenances whatsoever that may go along with the same and that may run with or to the same, free from any and all encumbrances, charges or onus

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whatsoever, and all the claim, estate, interest, right, title and possession in the said property whatsoever of the Vendors, unto and to the use of the said Purchaser, for him the Purchaser, TO HAVE AND TO HOLD the said property as his own thing absolutely now and ever onwards and that the Purchaser shall enjoy the same as its own chattel without any interference from the Vendor or anyone on its behalf.

2. The Vendors hereby covenants and declares that :

a. That notwithstanding any act, deed or thing whatsoever done by them or any persons claiming by or through or under them, the Vendor have good right, full possession and title and absolute power and authority to convey and transfer the property to the Purchaser by this instrument and the Vendor hereby declares that they have not done or omitted or knowingly or willingly suffered and been party to act, deed or thing whereby they are prevented from selling the said property or whereby the said property has been charged, encumbered or prejudicially affected.

b. The Vendor have not entered into any agreement and/or

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sale agreement or mortgage or hypothecation, or any other form of transaction whereby the SAID PROPERTY has been offered as a security for the payment or performance of any money or thing, or sale deed with any other person/s, builders, developers or Purchaser and/or Bank and Financial Institutions of any type, nor received from them any loan, advances, earnest money deposit, advance or deposit in respect of the same.

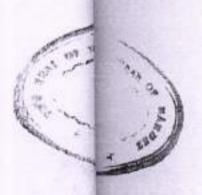
c. That in the event of any part anywhere in the SAID PROPERTY being lost by the Purchaser on account of any lawful claim made by any person/s claiming title or possession as described above, the Vendors and their heirs shall recoup the Purchaser of all such loss together with all litigation expenses that may be incurred to protect their title to schedule property.

d. That if at any time it is found that any other person/s has got right, title and/or interest in the said property and/or there is any defect in the title of the said Vendors whereby the Purchasers right, title and interest in the SAID PROPERTY is in any way affected and/or at stake then the Vendors shall be

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liable to cure the defect in the title of the SAID PROPERTY at her own cost and expenses and ensure that the Purchaser get a clean title to the same.

e. The Purchaser shall at all time after the execution of the Sale Deed, occupy and possess the SAID PROPERTY peacefully without any interruption, claim or demand from any person whatsoever.

f. That the Vendors are aware that the same Purchaser will be purchasing the remaining one-fourths rights from the other co-owners of the said property and they have no objection to the same.

That all claims, taxes, land revenues and other dues owing to any authority, if any, payable in respect of the aforesaid property upto the date of execution of this Deed of Sale have been paid in full by the Vendors and any outstanding dues or arrears in respect thereof shall be the liability and responsibility of the Vendors. After the date of execution of this deed all the taxes and outgoings shall be the liability and responsibility of the Purchaser.

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The Vendors do hereby assure the Purchaser that they shall, at the cost of the person requiring the same, execute such writings and documents and do every act and thing necessary for further and/or more perfectly assuring the property hereunder sold and conveyed to the Purchaser as may reasonably be required.

All taxes, cesses, dues, demands, charges towards electricity and water supply, Panchayat taxes, fees towards registration of the and other services and outgoings payable in respect of this above Said Property have been paid and cleared by the VENDORS up to the date of execution of this Sale Deed absolutely and thereafter it shall be the responsibility of the Purchaser after the execution of the Sale Deed in his favour.

Neither the PURCHASER nor the VENDORS hereto are belonging to Scheduled Caste or scheduled Tribes as per Notification No. RD/LAND/LRC/318/77 dated 21/08/1978 and circular no.16/04/2011-RD dated 06/06/2011 issued by Govt of Goa.

SCHEDULE

All that Three fourth portion of the property admeasuring 1381.25 sq mts Property known as GORBATTA, also known as PATTEROVOLNAICACHEM, also known as PORTEA

Flanwar



ROVOLNAICACHEM, also known as SIQUERI WADO, together with the residential house therein bearing House No. House No. 604(36/6), situated at Candolim, Bardez, Goa, within the Jurisdiction of the Village Panchayat of Candolim, within the registration sub-district of Bardez, of the district of North Goa and state of Goa. This property was originally a one fourth part of the larger property of the same name, which larger property, as a whole, was described in the Land Registration Office of Bardez under description no. 16020 at page 94 of the book B 49 and inscribed in the Taluka Revenue Office under Matriz No. 541 of the first circumscription. This property, which is a distinct and separate property, is presently surveyed in the record of rights under Survey No. 251 subdivision No. 5 of Candolim and includes the northern half of the well property admeasuring 25 square meters separately surveyed under survey no. 251 sub- division No. 6 of Candolim and is bounded as under:

On the North: By rain water drain;

On the South: property bearing Survey No. 251/7

and well property bearing Survey o. 251/6

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On the East: By properties bearing survey Nos. 250/3,

250/6 and 250/7

On the West: By property bearing Survey No. 251/4

IN WITNESS WHEREOF the Parties hereto have signed this Deed of Sale on the day, month and year first hereinabove mentioned.

mentioned.

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SIGNED AND DELIVERED)
By the withinnamed VENDOR No. 1)
in the presence of witnesses)

Ms. ELFIN FERNAND

L.H.F.P





















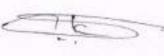




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SIGNED AND DELIVERED)
By the withinnamed VENDOR No. 2)
in the presence of witnesses)

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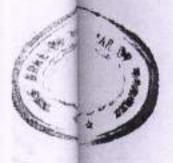
Mrs. DORIS MEHRA

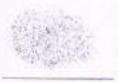
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SIGNED AND DELIVERED)
By the withinnamed VENDOR No. 3)
in the presence of witnesses)

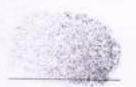
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Mr. VIMAL MEHRA

L.H.F.P

R.H.F.P























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SIGNED AND DELIVERED)
By the withinnamed VENDOR No. 5)
in the presence of witnesses)



Mr. ALEX THEODORE D'SOUZA (for self and POA holder for Vendor No. 4)

L.H.F.P

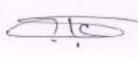
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SIGNED AND DELIVERED) By the withinnamed VENDOR No. 9) in the presence of witnesses)

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Ms. JENNIFER TANWAR (For self and POA holder for Vendor Nos. 6,7,8,10)

L.H.F.P

R.H.F.P













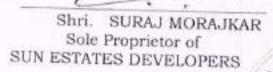








SIGNED AND DELIVERED)
By the withinnamed Purchaser)
in the presence of witnesses)



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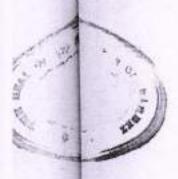
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In presence of Witnesses

1. Adv. Gami Sarvante Cy

2. 40 Chan Madkather Lovel

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GOVERNMENT OF GOA Directorate of Settlement and Land Records PANAJI - GOA

Plan Showing plots situated at

Village: CANDOLIM

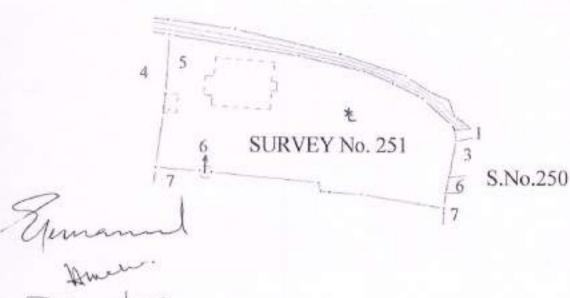
Taluka: BARDEZ

Survey No./Subdivision No.: 251/5

Scale: 1:1000



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GOVERNMENT OF GOA Directorate of Settlement and Land Records PANAJI - GOA

Plan Showing plots situated at

Village: CANDOLIM

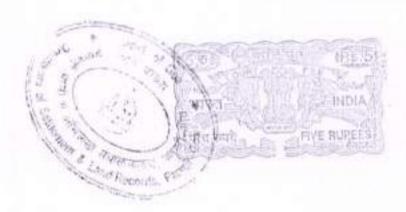
Taluka: BARDEZ

Survey No./Subdivision No.: 251/-6

Scale: 1:1000

Inward No: 7425

Inspector of Survey &



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SURVEY No. 251

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Generaled By-AIAN On : 16-07-15 Compared By: 60-9



Office of Sub-Registrar Bardez

Government of Goa

Print Date & Time: 06-01-2016 10:32:44 AM

Document Serial Number: 50

Presented at 09:36:00 AM on 06-01-2016 in the office of the Sub-Registrar(Bardez) Along with fees paid as follows:

Sr. No	Description	Rs. Ps
1	Registration Fee	800000.00
2	Processing Fees	640.00
	Total:	800640.00

Stamp Duty Required:

1000000.00

Stamp Duty Paid: 1001000.00

Syraji Morajkar presenter

Name	Photo	Thumb Impression	Signature
Suraj Morajkar,s/o Sagun Morajkar, Married,Indian,age 44 Years,Business,r/o Office at Miramar Beach Road, Opp. Hotel by the Bay, Caranzalem, Panaji, Goa. PAN No. AEMPM7914J. The Proprietor of Sun Estates Developers, having office at Miramar Beach Road, Opp. Hotel by the Bay, Caranzalem, Panaji, Goa.			

Endorsements

Executant

1 . Alex Theodore D'Souza, s/o late John Manuel D'Souza, Married, Indian, age 84 Years, retired, r/o 304, Millenium Apts., 7 Shivaji Colony, M V Road Andheri East Mumbai. PAN No. AAHPD7024J. For self and as POA holder for the Vendor No. 4- Mary D'Souza- vide POA dated 05/07/2011 executed before the Notary Balakrishna S. Shetty at Mumbai under Sr. No. 64/2011.

Photo	Thumb Impression	Signature
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2. Jennifer Tanwar, d/o late Sebastian Pereira, Married, Indian, age 62 Years, Service, r/o 4/401. Park Revenue Ranjana Deshmukh Marg, Opp. Nare Park, Parel Mumbai 400 012. PAN No. ADQPT2808L. For self and as POA holder for the Vendor No. 6, 10: Sandra and Subhas: vide POA dated 01/08/2011, executed before the Notary D. J. Khatri at Parel, Mumbai, also POA holder for the Vendor No. 7 and 8: Charmaine and Merwyn- vide POA dated 26/04/2012, executed before the Notary Dilip Kumar Chawla. Vice Consul (CPV), Cosulate General of India at Toronto and duly stamped before the Addl. Collector of North Goa dated 09/05/2012.

Photo	Thumb Impression	Signature
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3 . Byf Farnand, d/o late Frank Fernand, UnMarried, Indian, age 64 Years, Service, r/o Phiroze, Flat 501, 7 St Leo-Road, Bandra West Mumbai. PAN No. AAEPF6616P.

Photo	Thumb Impression	Signature
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4. Doris Mehra, d/o late Frank Fernand, Married, Indian, age 61 Years, Service, r/o B/303, Winchester, Cross Lane 2, Lokhandwala Complex, Andheri West Mumbai, PAN No. AAAPM9019K.

Photo	Thumb Impression	Signature
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 Vimal Mehra, s/o Meher Chand Mehra, Married, Indian, age 65 Years, Service, r/o B/303, Winchester, Cross Lane 2, Lokhandwala Complex, Andheri West Mumbai. PAN No. AHMPM8485E.

Photo	Thumb Impression	Signature
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6 . Suraj Morajkar, s/o Sagun Morajkar, Married, Indian, age 44 Years, Business, r/o Office at Miramar Beach Road, Opp. Hotel by the Bay, Caranzalem, Panaji, Goa. PAN No. AEMPM7914J. The Proprietor of Sun Estates Developers, having office at Miramar Beach Road, Opp. Hotel by the Bay, Caranzalem, Panaji, Goa.

Photo	Thumb Impression	Signature
		T.C

entification

Witness Details	Signature
Adv. Gauri Sarvankar , d/o Gurudas Sarvankar, Married, Indian, age 31	Cof

Sub Registrar

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DS paid On 05/01/2016 through HDFC Bank. PDA NOC Ref No. NGPDA/CAN/49(6)/30/833/16 dated 5/01/2016.

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Book-1 Document Registration Number BRZ-BK1-00057-2016 CD Number BRZD776 on Date 06-01-2016

Sub-Registrar (Bardez)

canned By - Sadanand ARDES

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Signed and Developed by C-DAC, ACTS, Pune

Solive order