

28<sup>th</sup> August, 2014

M/s. SHRENO LIMITED,  
(Formerly Alembic Glass Industries Limited),  
Near Whitefield Railway Station,  
Whitefield P.O, Bangalore- 560 066.

Dear Sirs,

Attn: Mr. Avaneesh Nath

We act as Legal Advisors to M/s. Shreno Limited (earlier Alembic Glass Industries Limited), who have forwarded to us, the photocopies of the documents of title listed below for report on title with regard to all that piece and parcel of property being portion of Bruhat Bangalore Mahanagara Palike Khata No.66/63, Kadugodi, Whitefield Sub-Division, Bangalore, Ward No.83 measuring 11 Acres 23 Guntas (comprising of converted lands in Survey No.136, measuring 6 Acres and 23 Guntas and 5 Acres of part of Survey No.115 Block 1 and identified as 115/P1 and Survey No.115 Block 2 and identified as 115/P4, all of Channasandra Village, Bidrahalli Hobli, Bangalore East (earlier Hoskote) Taluk being Item No.1 and 2) in Part III hereto ("**the Property**");

I. DOCUMENTS FURNISHED		
Sl.No	Date	Particulars
<b>Re: Survey No.136, measuring 6 Acres 23 Guntas: (Item No.1):</b>		
1.	22.01.1934	Sale Deed executed by Erappa son of Nanja Reddy in favour of C.Channarayana Gowda (registered as Document No.809/1933-34, Book I, at pages 94 to 99, in the office of the Sub-Registrar, Hoskote) in respect of lands in Survey No.115, measuring 6 Acres 20 Guntas;
2.	01.10.1965	Gift Deed executed by C.Channarayana Gowda in favour of Savithramma (registered as Document No.2607/1965-66, Book I, Volume 1125 at Pages 111 to 112, in the office of the Sub-Registrar, Hoskote) with regard to portion of Survey No.136, measuring 2 Acres 20 Guntas;
3.	01.10.1965	Gift Deed executed by C.Channarayana Gowda in favour of Akkamma (registered as Document No.2608/1965-66, Book I, at Pages 99 to 100, in the office of the Sub-Registrar, Hoskote) with regard to portion of Survey No.136, measuring 2 Acres 20 Guntas;
4.	01.10.1965	Gift Deed executed by C.Channarayana Gowda in favour of Lakshamma (registered as Document No.2609/1965-66, Book I, Volume 1136 at Pages 18 to 19, in the office of the Sub-Registrar, Hoskote) with regard to portion of Survey No.136,

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Privileged & Confidential

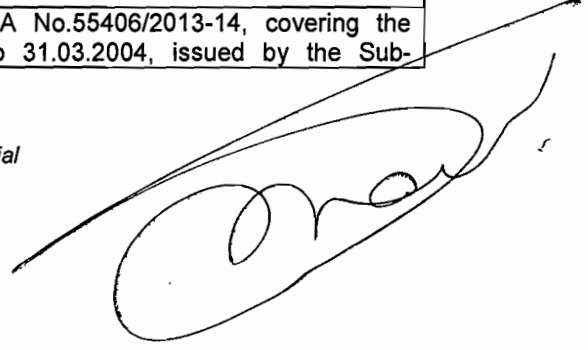
BENGALURU | CHENNAI

• No.34, 7th Cross, Vasanth Nagar, Cunningham Road, Bengaluru - 560 052. Tel: +91 80 4242 3000, Fax: +91 80 4242 3030

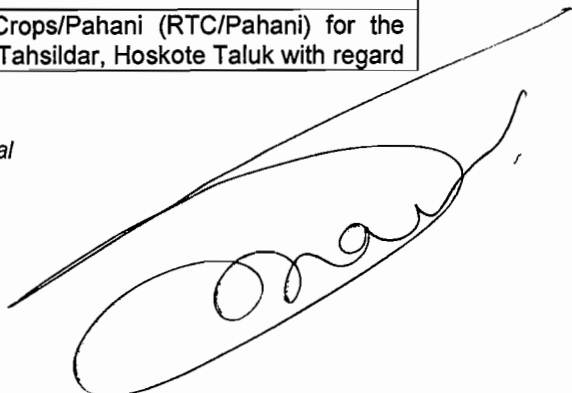
E-mail: legal@anupsshahlawfirm.com

Sl.No	Date	Particulars
		measuring 1 Acre 23 Guntas;
5.	29.11.1968	Mortgage Deed executed by Savithramma in favour of Large Sized Primary Agricultural Credit Co-Operative Society Limited, Kadugodi (registered as Document No.3277/1968-69,, Book I, Volume 1229 at Page 69, in the office of the Sub-Registrar, Hoskote) with regard to portion of Survey No.136, measuring 2 Acres 30 Guntas;
6.	26.07.1969	Discharge of Mortgage Endorsement issued by the Large Sized Primary Agricultural Credit Co-operative Society Limited, Kadugodi;
7.	26.07.1969	Discharge Deed/Receipt executed by Large Sized Primary Agricultural Credit Co-operative Society Limited (LSCS) Kadugodi in favour of Alembic Glass Industries (registered as Document No.1387/1969, Book I, Page 182 in the office of the Sub-Registrar, Hoskote);
8.	29.11.1968	Mortgage Deed executed by Laksmidevamma along with Ramakrishne Gowda in favour of Large Sized Primary Agricultural Credit Co-Operative Society Limited , Kadugodi (registered as Document No.3280/1968-69, Book I, in the office of the Sub-Registrar, Hoskote) with regard to portion of Survey No.136, measuring 1 Acre 23 Guntas;
9.	26.07.1969	Discharge of Mortgage Endorsement issued by the Large Sized Primary Agricultural Credit Co-operative Society Limited, Kadugodi;
10.	26.07.1969	Discharge Deed/Receipt executed by Large Sized Primary Agricultural Credit Co-operative Society Limited (SCS) Kadugodi in favour of Alembic Glass Industries (registered as Document No.1386/1969, Book I, in the office of the Sub-Registrar, Hoskote);
11.	26.07.1969	Sale Deed executed by Lakshmamma alias Lakshmiddevamma, Akkamma and Savithramma in favour of M/s.Alembic Glass Industries Limited (registered as document No.1388/1969-70, Book I, in the office of the Sub-Registrar, Hoskote) with regard to Survey No.136, measuring 6 Acres 31 Guntas (including 8 Guntas of Kharab land);
12.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the year 1968-69, issued by the Tahsildar, Hoskote Taluk with regard to Survey No.136, measuring 6 Acres 31 Guntas including 8 Guntas of Kharab;
13.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the period 1985-86 to 1987-88, issued by the Village Accountant, with regard to Survey No.136, measuring 6 Acres 31 Guntas including 8 Guntas of Kharab;
14.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the period 2003-04 to 2004-05, issued by the Village Accountant, with regard to Survey No.136, measuring 6 Acres 31 Guntas

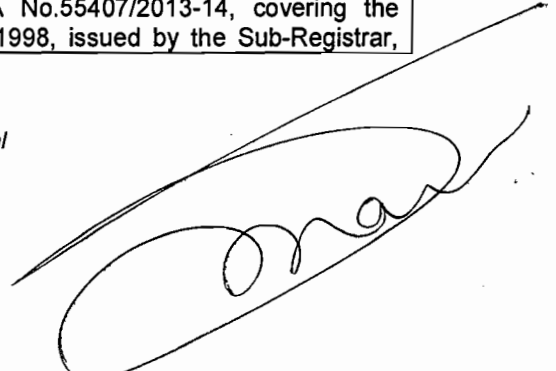
Sl.No	Date	Particulars
		including 8 Guntas of Kharab;
15.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the year 2012-13, issued by the Village Accountant, Computerised Pahani Distribution Centre, Bangalore East Taluk, Krishnarajapura with regard to Survey No.136, measuring 6 Acres 31 Guntas including 8 Guntas of kharab;
16.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the year 2013-14, issued by the Village Accountant, Computerised Pahani Distribution Centre, Bangalore East Taluk, Krishnarajapura with regard to Survey No.136, measuring 6 Acres 31 Guntas including 8 Guntas of kharab;
17.		Karnataka Revision Settlement Akarband issued by the office of the Tahsildar, Bangalore East Taluk, Krishnarajapura with regard to Survey No.136;
18.	07.07.1969	Search Report bearing S.A No.411/1969-70 covering the period 07.07.1957 to 07.07.1969, issued by the Sub-Registrar, with regard to Survey No.136;
19.	11.08.2014	Search Report bearing S.A No.7644/2014-15 covering the period 01.04.1969 to 31.07.1986, issued by the Sub-Registrar, Hoskote with regard to Survey No.136, measuring 6 Acres 23 Guntas;
20.	30.08.2006	Search Report bearing S.A No.16012/2006-07 covering the period 01.08.1986 to 31.05.1989 issued by the Senior Sub-Registrar, Central records, Bangalore South Taluk, Bangalore with regard to Survey No.136, measuring 6 Acres 31 Guntas;
21.	23.08.2006	Search Report bearing S.A No.14251/2006-07 covering the period 01.06.1989 to 31.03.2006 issued by the Sub-Registrar with regard to Survey No.136, measuring 6 Acres 31 Guntas;
22.	05.03.2013	Search Report bearing S.A No.8016/2012-13, covering the period from 01.04.2004 to 04.03.2013, issued by the Senior Sub-Registrar, Mahadevapura, Bangalore with regard to Survey No.136, measuring 6 Acres 31 Guntas;
23.	14.02.2014	Search Report bearing S.A No.19582A/2013-14, covering the period from 01.04.1980 to 31.07.1986, issued by the Sub-Registrar, Hoskote with regard to Khata No.4, Survey No.136, measuring 6 Acres 23 Guntas;
24.	17.02.2014	Search Report bearing S.A No.52851/2013-14, covering the period from 01.08.1986 to 31.05.1989, issued by the Sub-Registrar, Bommanahalli with regard to Khata No.4, Survey No.136, measuring 6 Acres 23 Guntas;
25.	14.02.2014	Search Report bearing S.A No.55408/2013-14, covering the period from 01.06.1989 to 01.04.1998, issued by the Sub-Registrar, Krishnarajapura, Bangalore with regard to Khata No.4 (earlier bearing Survey No.136), measuring 6 Acres 23 Guntas;
26.	17.02.2014	Search Report bearing S.A No.55406/2013-14, covering the period from 01.04.1998 to 31.03.2004, issued by the Sub-



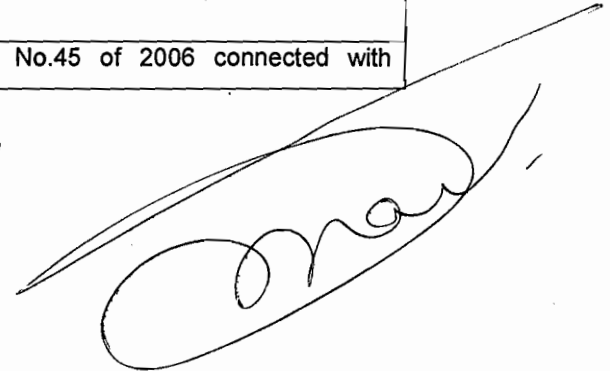
Sl.No	Date	Particulars
		Registrar, Krishnarajapura, Bangalore with regard to BBMP Khata No.66/63 (earlier bearing part of Kadugodi Village Panchayat Khata No.4, old Survey No.136) measuring 2,86,407 square feet;
27.	13.02.2014	Search Report bearing S.A No.4770/2013-14, covering the period from 01.04.2004 to 12.02.2014, issued by the Sub-Registrar, Ulsoor, Bangalore with regard to BBMP Khata No.66/63 (earlier bearing part of Kadugodi Village Panchayat Khata No.4, old Survey No.136) measuring 2,86,407 square feet;
28.	02.08.2014	Search Report bearing S.A No.1832/2014-15, covering the period from 12.02.2014 to 01.08.2014, issued by the Sub-Registrar, Ulsoor, Bangalore with regard to BBMP Khata No.66/63 (earlier bearing part of Kadugodi Village Panchayat Khata No.4, old Survey No.136) measuring 2,86,407 square feet;
<b>Re: Survey No.115 (Block 1 and 2) identified as 115/P1 and 115/P4, measuring 5 Acres: (Item No.2):</b>		
29.		Records of Right, issued by the Tahsildar, Hoskote at 421 and 422;
30.		Index of Lands, issued by the Tahsildar, Hoskote;
31.	01.10.1965	Partition Deed entered into between C.Chennarayana Gowda and his sons namely C.Giriraja Gowda, C.Narayana Gowda and C.Rame Gowda (registered as document No.2606/1965-66, Book I, Volume 1136 at pages 12 to 18, in the office of the Sub-Registrar, Hoskote) with regard to lands in Survey No.115 and on such partition the extent of 8 Acres in Survey No.115 (being 115/P1 and 115/P4 Block 1 and 2 respectively) of Channasandra Village;
32.	26.07.1969	Sale Deed executed by C.Giriraja Gowda (for self and on behalf of his minor children namely C.G.Chennakeshava, C.G.Chinnaswamy and C.G.Purushotham) in favour of M/s.Alembic Glass Industries Limited (registered as document No.1384/1969-70, Book I, at pages 177 to 181, in the office of the Sub-Registrar, Hoskote) with regard to lands in Survey No.115 and on such partition the extent of 8 Acres in Survey No.115 (being 115/P1 and 115/P4 Block 1 and 2 respectively) of Channasandra Village;
33.	26.07.1969	Deed of Indemnity/Security executed by C.Giriraja Gowda son of late C. Channarayagowda (for self and on behalf of his minor children namely C.G.Chennakeshava, C.G.Chinnaswamy and C.G.Purushotham in favour M/s. Alembic Glass Industries Limited (registered as document No.1385/69-70, Book I, Volume 1252 at pages 25 to 28, in the office of the Sub-Registrar, Hoskote) in respect of security created on Survey Nos.22/2, 69 and 70 of Channasandra Village;
34.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the year 1968-69, issued by the Tahsildar, Hoskote Taluk with regard



Sl.No	Date	Particulars
		to Survey No.115, Block 1;
35.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the year 1968-69, issued by the Tahsildar, Hoskote Taluk with regard to Survey No.115, Block 2;
36.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the period 1985-86 to 1987-88, issued by the Village Accountant, Kadugodi Group Panchayat, Bangalore South Taluk with regard to Survey No.115(P), measuring 4 Acres;
37.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the year 2003-04 and 2004-05, issued by the Village Accountant, Computerised Pahani Distribution Centre, Bangalore East Taluk, Krishnarajapura with regard to Survey No.115/P1, measuring 4 Acres;
38.		Records of Tenancy and Crops/Pahani (RTC/Pahani) for the period 2003-04 to 2004-05, 2006-07, 2009-10, 2013-14, issued by the Village Accountant, Computerised Pahani Distribution Centre, Bangalore East Taluk, Krishnarajapura with regard to Survey No.115/P4, measuring 4 Acres;
39.	09.07.1969	Search Report bearing S.A.No.414/1969-78, covering the period 09.07.1957 to 08.07.1969, issued by the Sub-Registrar for Survey Nos.115/1 and 115/2, measuring 8 Acres;
40.		Search Report bearing S.A.No.4968/2006-07 covering the period 01.01.1960 to 31.07.1986, issued by the Sub-Registrar, Hoskote for Survey Nos.115/1 and 115/2, measuring 8 Acres;
41.	39.08.2006	Search Report bearing S.A.No.16011/2006-07 covering the period 01.08.1986 to 31.05.1989 issued by the Senior Sub-Registrar, Central records, Bangalore South Taluk, Bangalore, for Survey Nos.115/1 and 115/2, measuring 8 Acres;
42.	23.08.2006	Search Report bearing S.A.No.14250/2006-07 covering the period 01.06.1989 to 31.03.2006 issued by the Senior Sub-Registrar, Central records, Bangalore South Taluk, Bangalore, for Survey Nos.115/1 and 115/2;
43.	05.03.2013	Search Report bearing S.A No.8017/2012-13 covering the period 01.04.2004 to 04.03.2013, issued by the Senior Sub-Registrar, Mahadevapura, Bangalore, for Survey Nos.115/1 and 115/2;
44.	14.02.2014	Search Report bearing S.A No.19581A/2013-14, covering the period 01.04.1980 to 31.07.1986, issued by the Sub-Registrar, Hoskote with regard to Khata No.4, earlier bearing Survey No.115/1 and 115/2) measuring 8 Acres;
45.	17.02.2014	Search Report bearing S.A No.52853/2012-14, covering the period 01.08.1986 to 31.05.1989, issued by the Sub-Registrar, Bommanahalli with regard to Khata No.4, earlier bearing Survey No.115/1 and 115/2) measuring 8 Acres;
46.	14.02.2014	Search Report bearing S.A No.55407/2013-14, covering the period 01.06.1989 to 31.03.1998, issued by the Sub-Registrar,



Sl.No	Date	Particulars
		Krishnarajapura, Bangalore with regard to Khata No.4, earlier bearing Survey No.115/1 and 115/2) measuring 8 Acres;
47.	17.02.2014	Search Report bearing S.A No.55405/2013-14, covering the period from 01.04.1998 to 31.03.2014, issued by the Sub-Registrar, Krishnarajapura, Bangalore with regard to BBMP Khata No.66/63 (earlier bearing Part of Kadugodi Village Panchayat Khata No.4) measuring 3,48,480 square feet.,
48.	13.02.2014	Search Report bearing S.A No.4774/2013-14, covering the period from 01.04.2004 to 12.02.2014, issued by the Sub-Registrar, Ulsoor, Bangalore with regard to BBMP Khata No.66/63 (earlier bearing Part of Kadugodi Village Panchayat Khata No.4) measuring 3,48,480 square feet;
49.	02.08.2014	Search Report bearing S.A No.1831/2014-15, covering the period from 12.02.2014 to 01.08.2014, issued by the Sub-Registrar, Ulsoor, Bangalore with regard to BBMP Khata No.66/63 (earlier bearing Part of Village Panchayat Khata No.4 old Sy No.115/P1 and 115/P4) measuring 3,48,480 square feet;
<b>Re: Common Documents: (Item No.1 and Item No.2):</b>		
50.	29.03.1975	Official Memorandum bearing No.B.DIS.ALN.SR.335/1974-75, issued by the office of the Special Deputy Commissioner, Bangalore District, Bangalore, issued to M/s.Alembic Glass Industries Limited converting the lands in Survey No.136, measuring 6 Acres and 23 Guntas and lands in Survey No. 115, Block I measuring 4 Acres and 115, Block II measuring 4 Acres from agricultural to non-agricultural industrial use;
51.	29.05.1975	Possession Certificate bearing ALN SR 16/1974-75, issued by the Tahsildar, Hoskote Taluk with regard to Survey No.136, measuring 6 Acres 23 Guntas and 8 Acres in Survey No. 115/P1 and 115/P4 in the name of M/s.Alembic Glass Industries Limited post the conversion;
52.	21.03.1989	Order in case No.LRF 57/1987-88, on the file of the Tahsildar, Prevention of Unauthorized Construction Zone II Hudson Circle, Bangalore;
53.	31.05.1989	Order in case No.ULC(A) (9) 123/1985-86, on the file of Additional Special Deputy Commissioner and Competent Authority, Urban Land Ceiling declaring there being no excess vacant land pertaining to the Property;
54.	19.04.2006	Form 9 and 10 extract for the period 2006-07, issued by the Secretary, Channasandra Village Panchayat, Bangalore East Taluk, Bangalore in the name of M/s.Alembic Glass Industries Limited;
55.	19.04.2006	Tax Paid Receipt issued by the Tax Collector, Channasandra Village Panchayat, Bangalore East Taluk, Bangalore for the period 2006-07, in the name of M/s.Alembic Glass Industries Limited;
56.	21.07.2006	Order in Company Petition No.45 of 2006 connected with



Sl.No	Date	Particulars
		Company Application No.80 of 2006, on the file of the High Court of Gujarat at Ahmedabad;
57.	19.09.2006	Fresh Certificate of Incorporation Consequent Upon Change of Name, issued by the Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli;
58.	05.06.2014	Khata Certificate bearing No.DA/W83/AROWF/14-15, issued by the Assistant Revenue Officer, Bruhat Bangalore Mahanagara Palike, with regard to property bearing Khata No.66/63 in the name of M/s.Alembic Glass Industries Limited;
59.	05.06.2014	Katha Extract issued by the Assistant Revenue Officer, Whitefield Sub-Division, Mahadevapura Division, Bruhat Bangalore Mahanagara Palike for the period 2014-15, in the name of Alembic Glass Industries for Khata No.66/63, extent 14 Acres 23 Guntas (being Survey No.136 and 115/P1 and 115/P4);
60.	02.08.2014	Search Report bearing S.A No.1830/2014-15, covering the period from 01.04.2004 to 01.08.2014, issued by the Senior Sub-Registrar, Halsoor, Bangalore with regard to BBMP Khata No.66/63, ( comprising of Survey No.136, 115 (115/P1 and 115/P4), in all measuring 14 Acres 23 Guntas;
61.	04.08.2014	Search Report bearing S.A.No.20957, covering the period from 01.04.1968 to 31.03.2014, issued by the office of the Sub-Registrar, Krishnarajapura, Bangalore with regard to BBMP Khata No.66/63, (comprising of Survey No.136 and 115 (115/P1 and 115/P4)), in all measuring 14 Acres and 23 Guntas;
62.		Village Map of Channasandra Village, issued by the office of the Tahsildar, Bangalore East Taluk, Krishnarajapura;
63.	02.02.2013	Public Notice issued in the English daily newspaper "The Hindu" calling for objections with regard to the Property;
64.	02.02.2013	Public Notice issued in the Kannada daily newspaper "Udayavani" calling for objections with regard to the Property;
<b>No Objection Certificates:</b>		
65.	07.10.2013	No Objection Certificate bearing No.SEE/BEC-576/EE(O)/AEE-1/13-14/5607-09 issued by the Superintending Engineer (EI), Bangalore East Circle;
66.	30.01.2014	Consent Order bearing No.PCB/286/CNP/13/H1904 issued by the Senior Environmental Officer, Karnataka State Pollution Control Board;
67.	20.02.2014	No Objection Certificate bearing No.GBC (1) 442/2013, issued by the Director General of Police and Director General, Karnataka Fire & Emergency Services;
68.	07.03.2014	No Objection Certificate bearing No.BWSSB/EIC/ACE(M)-III/DCE(M-I/TA(M)-I/12861/2013-14, issued by the Engineer-in Chief, Bangalore Water Supply and Sewerage Board;
69.	30.09.2013	Environmental Clearance No.SEIAA:181:CON:2013, issued by

Sl.No	Date	Particulars
		the Member Secretary, State Level Environmental Impact Assessment Authority;
70.	09.10.2013	Approved Development Plan bearing resolution No.133/2013, issued by the Bangalore Development Authority for construction of Lower Basement + Upper Basement + Ground Floor + 19 Upper Floors and Terrace;
71.	07.07.2014	BBMP Receipt for scrutiny fees for the plan submitted for sanction

**II. GLOSSARY (indicative)**

Sl. No.	Term	Description
1)	Acre	40 Guntas or 43,560 Square Feet;
2)	Akarband	A Register showing the area and rate of assessment of holdings;
3)	Atlas	A Survey document which shows a sketch of the land with hissas / survey sub-numbers assigned after the phoddi / sub-division of the survey number;
4)	BBMP	Bruhat Bangalore Mahanagara Palike;
5)	Encumbrance Certificate	Search Reports issued by the Registrar of Assurances (Land Registry);
6)	Gunta	1/40 <sup>th</sup> of an acre or 121 square yards or 1089 square feet;
7)	Hisse / Hissa	Portions formed in survey numbers after phoddi / sub-division by the Survey Department;
8)	Hissadar	Co-owner / Co-sharer of the sub-divided portion of a Survey Number i.e., the sub-survey number;
9)	Tipni	A Revenue document which discloses the sketch of the survey number, not drawn to scale, but showing the measurements;
10)	Hobli	The sub-division of a taluk;
11)	Khata	Ledger of receipts and disbursements. It consists of the Government account in which the amount for recovery under the heads of Land Revenue, Local Funds, Pasture, etc., are credited and remittances from the village to the Taluk Treasury of costs recovered are debited;
12)	Khatedar	Owner/ Occupant of the land in the revenue records of the Government;
13)	Mutation Register	A revenue document which records the transfer of ownership of lands alongwith details of such transfer;
14)	Palupatti/	Customary oral partition effected amongst the co-owners/



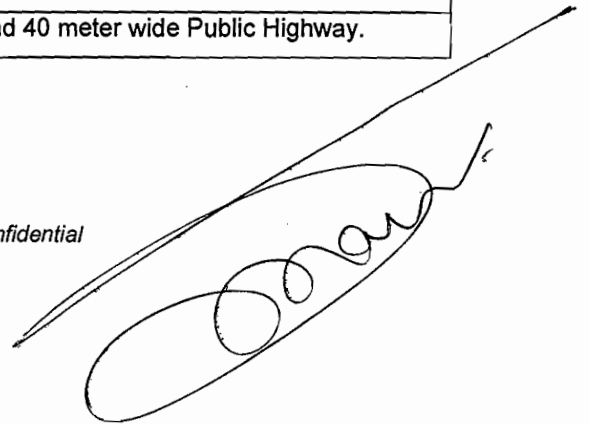
Sl. No.	Term	Description
	Panchayat Parikath	family members in the presence of the panchayatdars;
15)	Pakka Book/RR Pakka Book	A Field Book which discloses the hissas and the hissedars of a survey number after phoddi along with the extent of the land;
16)	Phoddi	Sub-division / partition of a survey number into hissas with survey sub-numbers or sub-dividing of fields;
17)	Phut Kharab/Kharab	A piece or pieces of land classified as unarable and included in a survey number;
18)	RTC/Pahani	Record of Tenancy & Crops and Pahani. A survey statement showing old and new survey numbers, names of fields, description of tenure, names of occupants of agricultural land;
19)	Survey Number	A portion of land of which the area and other particulars are separately entered under an indicative number in the land records;
20)	Sub-division	A portion of a survey number of which area, a Survey Number and assessment are separately entered in the land records under an indicative number subordinate to that of the Survey Number of which it is a portion.

### III. PROPERTY DETAILS

All that piece and parcel of converted land being portion of BBMP Khata No.66/63, Kadugodi, Whitefield Sub-Division, Ward No.83, Bangalore, measuring about 11 Acres 23 Guntas (made up of converted lands in Survey No.136 measuring 6 Acres and 23 Guntas – Item No.1 and converted lands in Survey No. 115/P1 and 115/P4 measuring 5 Acres – Item No.2, both of Channasandra Village, Bidrahalli Hobli, Bangalore East (earlier Hoskote) Taluk (“the Property”) and bounded as follows:-

East by	:	Land bearing Survey No.96, 116, 117 and remaining portion of Survey No.115 belonging to Shreno Limited;
West by	:	Land bearing Survey No.139 and 24 meter wide Major Urban Road;
North by	:	Property bearing Survey No.139;;
South by	:	Survey No.96, 117 and 40 meter wide Public Highway.

Comprising of the following Items:



**Item No.1:**

All that piece and parcel of converted land being portion of BBMP khata No.66/63, Kadugodi, Whitefield Sub-Division, Ward No.83, Bangalore (made up of converted lands in Survey No.136, measuring 6 Acres and 23 Guntas of Channasandra Village, Bidrahalli Hobli, Bangalore East (earlier Hoskote) Taluk) and bounded as follows:-

East by	:	Land bearing Survey Nos.116 and 117,
West by	:	Land bearing Survey Nos.139;
North by	:	Government Gomal,
South by	:	Land bearing Survey No.115/P1, 115/P4 and 117;

**Item No. 2:**

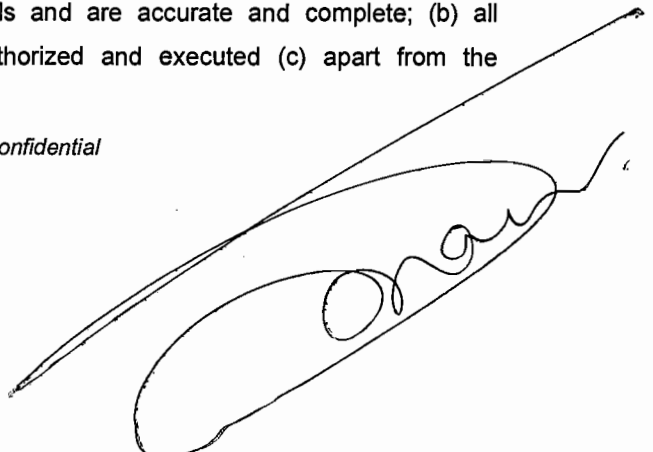
All that piece and parcel of converted land being portion of BBMP khata No. 66/63 Kadugodi, Whitefield Sub-Division, Ward No.83, Bangalore (made up of converted lands being portion of Survey No.115, Block 1 and 2 and identified as 115/P1 and 115/P4 measuring 5 Acres Channasandra Village, Bidrahalli Hobli, Bangalore East (earlier Hoskote) Taluk) and bounded as follows:-

EAST	:	Land bearing Survey Nos.97, 117 and remaining portion of Survey Nos.115, identified as 115/P1 and 115/P4 belonging to Shreno Limited;
WEST	:	24 meter wide major urban road,
NORTH	:	Land bearing Survey Nos.136 and 139,
SOUTH	:	40 meter wide Public Highway.

The Property shown in hatched green in the sketch plan annexed hereto

**IV. NOTE:**

This Report has been prepared for our client M/s.Shreno Limited, who are the owners and should not be relied upon for any other purpose. The contents of this Report shall not without our express written consent be quoted or referred to in any public document, or filed with any government authority, agency or court proceedings or other official body. This Report is not issued, nor should be construed to be issued or deemed to be issued, under any provisions of any State or Central statutes. The information in this Title Report is derived solely from a review of the copies of the documents made available to us. We have assumed that (a) all copies provided to us, confirm to the originals and are accurate and complete; (b) all documents provided to us were properly authorized and executed (c) apart from the



documents made available there are no other documents registered or unregistered and there is no information withheld. This Report should not be assumed to state the general principles of law applicable to transactions of this kind.

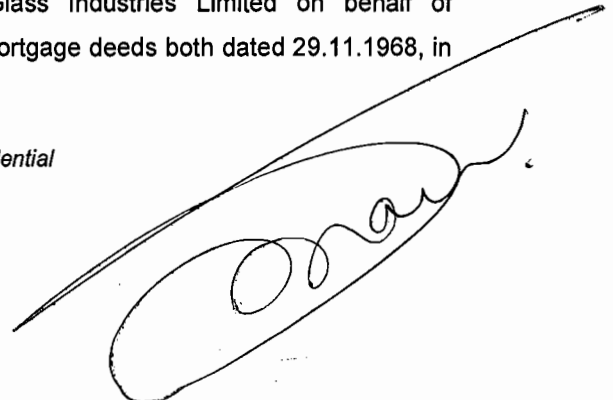
**V. FLOW OF TITLE:**

**As to Item No.1:**

1. All that piece and parcel of agricultural land being portion of Survey No.115, measuring 6 Acres 31 Guntas, situated at Channasandra Village, Bidrahalli Hobli, Hoskote Taluk, Bangalore District originally belonged to one Erappa son of Nanja Reddy.
2. The said Erappa, son of Nanja Reddy, thereafter conveyed portion of Survey No.115, measuring 6 Acres 20 Guntas to C.Channaraya Gowda under Sale Deed dated 22.01.1934 (Document No.1).
3. C.Channaraya Gowda gifted the lands acquired by him in Survey No.115 under the Sale Deed dated 22.01.1934, which was reassigned Survey No.136 ("**Survey No.136**") to his daughters namely Savithamma, Akkamma and Lakshmamma, vide three separate Gift Deeds all dated 01.10.1965 (Document Nos.2 to 4) as follows:

SI No.	Gifted to	Extent	Registered Document No.
1.	Savithamma	2 Acres 20 Guntas	2607/1965-66
2.	Akkamma	2 Acres 20 Guntas	2608/1965-66
3.	Lakshmamma	1 Acre 23 Guntas	2609/1965-66

4. Savithamma and Lakshmiddevamma alias Lakshmamma along with Ramakrishne Gowda, availed loan from Large Sized Primary Agricultural Credit Co-operative Society Limited ("LSPACCS"), Kadugodi, against the scrutiny of their respective share in Survey No.136, under two separate Mortgage Deeds both dated 29.11.1968, (registered as Document No.3277/1968-69 and Document No.3280/1968-69 respectively) (Document Nos.5 and 8). As evident from the Discharge of Mortgage Endorsements both dated 26.07.1969 (Document Nos.6 and 9), that the said loan availed by (a) Savithamma and (b) Lakshmiddevamma and Ramakrishne Gowda as to their respective share on 29.11.1968, have been discharged and paid back by Alembic Glass Industries Limited on behalf of Savithamma and Lakshmiddevamma and the said mortgage deeds both dated 29.11.1968, in



this behalf stands fully discharged and the said discharges are recorded and registered vide Discharge Deeds/Receipts both dated 26.07.1969 (registered as Document Nos.1386/1969-70 and 1387/1969-70) (Document Nos.10 and 7).

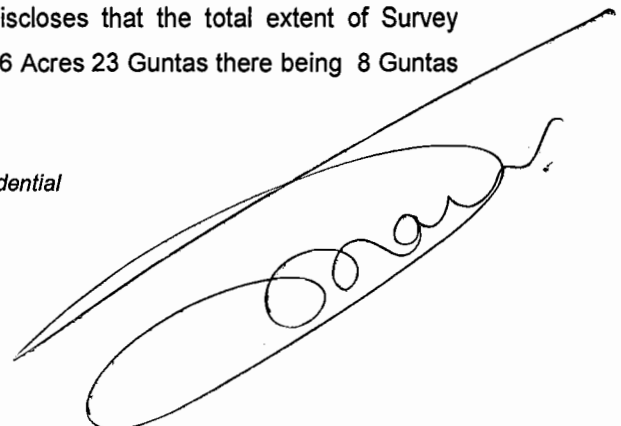
5. Lakshmamma alias Lakshmiddevamma, Akkamma and Savithamma thereafter sold Survey No.136, measuring 6 Acres 31 Guntas (including 8 Guntas of 'A' Kharab) to Alembic Glass Industries Limited ["AGIL"] under Sale Deed dated 26.07.1969 (Document No.11).

6. The Record of Tenancy and Crops Extract (RTC/Pahani) for the year set out below with regard to Survey No.136, discloses that the total extent as 6 Acres 31 Guntas and actual extent as 6 Acres 23 Guntas there being 8 Guntas of 'A' Kharab. The Record of Tenancy Crops Extract/Pahani (Document Nos. 12 to 16) discloses as follows:-

Period	Owner	Column 10	Column 11	Occupant
1968-69	Channaraya Gowda son of Dasegowda	-	-	-
1985-86 to 1987-88	Alembic Glass Industries	Sale Deed	-	Alembic Glass Industries
2003-04 to 2004-05	Alembic Glass Industries	Sale Deed	-	Alembic Glass Industries
2012-13	Alembic Glass Industries	Sale Deed	-	Alembic Glass Industries
2013-14	Alembic Glass Industries	Sale Deed	-	Alembic Glass Industries

7. The intermittent RTCs are not available, we have been informed. In our view the RTC of 1968-69 reflects the name of the predecessors-in-title of the present owners and thereafter the RTC is transferred to the name of Alembic Glass Industries Limited. Further, in our view, as the lands stood converted as far back as 1975 and is being used as non agricultural industrial use and assigned khata number by the Village Panchayat and as such non availability of RTC for the intermittent period in our view would not assume importance, save and except to corroborate ownership of Alembic Glass Industries Limited.

8. The Karnataka Revision Settlement Akarband, issued by the Tahsildar, Bangalore East Taluk, Krishnarajapura (Document No.17), discloses that the total extent of Survey No.136, as 6 Acres 31 Guntas and actual extent as 6 Acres 23 Guntas there being 8 Guntas of 'A' kharab.



9. The Search Report with regard to Survey No.136, situated at Channasandra Village, Krishnarajapura Hobli, Bangalore East Taluk measuring about 6 Acres 31 Guntas, issued by the concerned Sub-Registrar, (Document Nos.18 to 22) discloses as follows:

S.A. No.	Period		Transaction	Extent		By	In Favour of	Doc. No.
	From	To		A	G			
411/1969-70	07.07.1957	07.07.1969	Gift Deed dated 01.10.1965	02	20	Chinnaraya Gowda, C.Giriraja Gowda, C.Narayana Gowda and Rame Gowda	Savithramma	2607/1965-66
			Gift Deed dated 01.10.1965	02	20	Chinnaraya Gowda, C.Giriraja Gowda, C.Narayana Gowda and Rame Gowda	Akkamma	2608/1965-66
			Gift Deed dated 01.10.1965	01	23	Chinnaraya Gowda, C.Giriraja Gowda, C.Narayana Gowda and Rame Gowda	Lakshamma	2609/1965-66
			Mortgage dated 29.11.1968	02	30	Savithramma	S.C.S Kadugodi	3277/1968-69
			Mortgage dated 29.11.1968	01	23	Lakshmiddevam ma and Ramegowda	S.C.S Kadugodi	3280/1968-69
7644/2014-15	01.04.1969	31.07.1986	Discharge Deed dated 26.07.1969	01	23	SCS Kadugodi	Alembic Glass Industries Limited	1386/1969-70
			Sale dated 26.07.1969	06	31	Lakshamma, Akkamma, Savithramma	Alembic Glass Industries Limited	1388/1969-70
			Discharge Deed dated 26.07.1969	02	30	SCS Kadugodi	Alembic Glass Industries Limited	1387/1969-70
16012/2006-07	01.08.1986	31.05.1989	Nil	06	31	-	-	-
14251/2006-07	01.06.1989	31.03.2006	Nil	06	31	-	-	-
8016/2012-13	01.04.2004	04.03.2013	Nil	06	31	-	-	-

10. The Search Report covering the period from 07.07.1957 to 04.03.2013, do not discloses any transaction other than those discussed in this tite report with regard to Survey No.136, measuring 6 Acres 31 Guntas.

11. The Search Report with regard to the portion of property bearing Khata No.4, old Survey No.136) measuring 2,86,407 square feet., issued by the Sub-Registrar, Hoskote/Bommanahalli (Document Nos.23 to 25) discloses as follows:

S.A. No.	Period		Transaction	Extent	By	In Favour of	Doc No.
	From	To					
19582 A/2013-14	01.04.1980	31.07.1986	Nil	6 Acres 23 Guntas	-	-	-
52851/2013-14	01.08.1986	31.05.1989	Nil	6 Acres 23 Guntas	-	-	-
55408/2013-14	01.06.1989	01.04.1998	Nil	6 Acres 23 Guntas	-	-	-

12. The Search Report covering the period from 01.04.1980 to 01.04.1998, does not discloses any transaction with regard to Khata No.4, measuring 2,86,407 square feet.

13. The Search Report with regard property BBMP Khata No.66/63 (earlier bearing part of Kadugodi Village Panchayat Khata No.4, old Survey No.136) measuring 2,86,407 square feet (Document Nos.26 to 28) discloses as follows:

S.A. No.	Period		Transaction	Extent	By	In Favour of	Doc No.
	From	To					
55406/2013-14	01.04.1998	31.03.2004	Nil	2,86,407 square feet.,	-	-	-
4770/2013-14	01.04.2004	12.02.2014	Nil	2,86,407 square feet.,	-	-	-
1832/2014-15	12.02.2014	01.08.2014	Nil	2,86,407 square feet.,	-	-	-

14. The Search Report covering the period from 01.04.1998 to 01.08.2014, with regard to BBMP Khata No.66/63, measuring 2, 86,407 square feet does not disclose any encumbrances.

**As to Item No.2:**

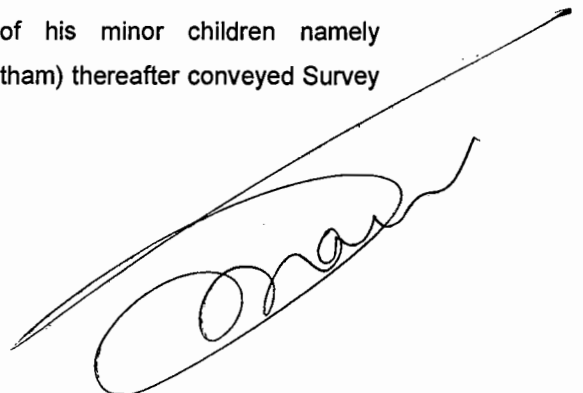
15. All that piece and parcel of agricultural land bearing (a). Survey No.115, Block 1 (part of Survey No.115) identified as Survey No.115/P1 and measuring 4 Acres and (b). Survey No.115, Block 2 (part of Survey No.115) identified as Survey No.115/P4, measuring 4 Acres, together in all measuring about 8 Acres, situated at Channasandra Village, Bidrahalli Hobli, Bangalore East Taluk (earlier Hoskote Taluk), Bangalore and is hereinafter for the sake of brevity and convenience referred to as **"Survey No.115/P1 and 115/P4"** belonged to Channaraya Gowda.

16. We gather from the Record of Rights and Index of Lands extract, both issued by the Tahsildar, Hoskote (Document No.29 and 30), that at a public auction held on 21.07.1941, Channaraya Gowda was declared as a purchaser in the said auction. Pursuant to the purchase in the auction, Channaraya Gowda was recorded as the owner and mutation stood transferred in his name vide M.R. No.3/1962-63. We have requisitioned the document of auction purchase and the M.R. No.3/62-63, but have been informed by our Client that the same are not available due to the same being very old. The Index of Records of Rights and Index of Lands though not in use by the department, we have relied on it to corroborate the ownership of Channarayappa read along with the Partition Deed of 01.10.1965 when the property has been partitioned and since that partition there are no adverse claims to the title of Item No.2.

17. As regards Survey No.115 which is presently not phodied/bifurcated, however, for matter of convenience we find that the extents in Survey No.115 which have been acquired by Channaraya Gowda have been for purposes of identification known as Survey No.115, Block 1, identified as 115/P1 and Survey No.115, Block 2, identified as 115/P4 and intermittently the said numbers have been used in several documents though the same have not been officially bifurcated.

18. By a Partition Deed dated 01.10.1965 (Document No.31), C.Channaraya Gowda and his sons namely C.Giriraja Gowda, C.Narayana Gowda and C.Rame Gowda effected a registered partition of the family properties including the Survey No.115/P1 and 115/P4 under a Deed of Partition dated 01.10.1965, wherein Survey No.115/P1 and 115/P4 was allotted to the share of Giriraja Gowda under Schedule B thereof.

19. C.Giriraja Gowda (for self and on behalf of his minor children namely C.G.Chennakeshava, C.G.Chinnaswamy and C.G.Purushotham) thereafter conveyed Survey

A large, stylized handwritten signature in black ink, likely belonging to C.Giriraja Gowda, is written over the bottom right portion of the page, partially overlapping the footer text.

Nos.115/P1 and 115/P4, measuring 4 Acres each in total 8 Acres, to Alembic Glass Industries Limited under Sale Deed dated 26.07.1969 (Document No.32).

20. (1) C.Giriraja Gowda, son of late C.Channarayagowda, (2) C.G.Chennakeshava, (3) C.G.Chinnaswamy and (4) C.G.Purushotham (2, 3 and 4 being minor represented by their father and natural guardian C.Giriraja Gowda) executed indemnity/security in favour Alembic Glass Industries Limited (Document No.33) to keep the Company indemnified against any claims raised at the instance of parties 2 to 4 or persons claiming through under them i.e., the minor sons (b) that upon attainment of majority by the parties 2 to 4, he would cause deed of ratification and confirmation to be executed by each of them ratifying and confirming the sale of Survey Nos.115/P1 and 115/P4 in favour of the Company. As security the lands in Survey No.22/2, 69 and 70 of Channasandra Village were given as security. We have been further informed that the company has not taken any ratification. Firstly according to us such indemnity was not required, as in our view the sons did not have rights in their own capacity and they were not the Co-owners, but the indemnity and security, we are informed was taken out of abundant caution. Apart from that, assuming the minor sons in their own rights had any rights, it should have been made within time and according to us, they are all time barred as no such claims have been made till date i.e., for about 45 years.

21. The Record of Tenancy and Crops Extract/Pahani (RTC/Pahani) with regard to Survey No.115 (Block 1) 115/P1 (Document No.34) for the period set out below shows the total extent and actual extent as 4 Acres , there being no phut kharab. The Record of Tenancy Crops Extract/Pahani discloses the following owners and occupants:

Period	Kathedar Column 9	How acquired Column 10	Other rights Column 11	Occupant Column 12
1968-69	Channaraya Gowda son of Dasegowda	-	Nil	-

22. The Record of Tenancy and Crops Extract/Pahani (RTC/Pahani) with regard to Survey No.115 (Block 2) 115/P4, (Document No.35), for the period set out below shows the total extent and actual extent as 4 Acres, there being no phut kharab. The Record of Tenancy Crops Extract/Pahani discloses the following owners and occupants:

Period	Kathedar Column 9	How acquired Column 10	Other rights Column 11	Occupant Column 12
1968-69	Channaraya Gowda son of Dasegowda	-	Nil	-



23. The Record of Tenancy and Crops Extract/Pahani (RTC/Pahani) with regard to Survey No. 115(P) (Document No.36) for the period set out below shows the total extent and actual extent as 4 Acres, there being no phut kharab. The Record of Tenancy Crops Extract/Pahani discloses the following owners and occupants:

Period	Kathedar Column 9	How acquired Column 10	Other rights Column 11	Occupant Column 12
1985-86 to 1987- 88	Alembic Glass Industries Limited	Sale Deed, converted	Nil	Alembic Glass Industries Limited

24. The Record of Tenancy and Crops Extract/Pahani (RTC/Pahani) with regard to Survey No.115/P1 (Document No.37) for the period set out below shows the total extent and actual extent as 4 Acres, there being no phut kharab. The Record of Tenancy Crops Extract/Pahani discloses the following owners and occupants:

Period	Kathedar Column 9	How acquired Column 10	Other rights Column 11	Occupant Column 12
2003-04 to 2004- 05	Alembic Glass Industries	Sale Deed	-	-

25. The Record of Tenancy and Crops Extract/Pahani (RTC/Pahani) with regard to Survey No.115/P4 (Document No.38) for the period set out below shows the total extent and actual extent as 4 Acres, there being no phut kharab. The Record of Tenancy Crops Extract/Pahani discloses the following owners and occupants:

Period	Kathedar Column 9	How acquired Column 10	Other rights Column 11	Occupant Column 12
2003-04 to 2004- 05	Alembic Glass Industries	Sale Deed	-	-
2006-07	Alembic Glass Industries	Sale Deed	-	-
2009-10	Alembic Glass Industries	Sale Deed	-	-
2013-14	Alembic Glass Industries	Sale Deed	-	-

26. The intermittent RTCs are not available, we have been informed. In our view the RTC of 1968-69 reflects the name of the predecessors-in-title of the present owners and thereafter the RTC is transferred to the name of Alembic Glass Industries Limited. Further, in our view, as the lands stood converted as far back as 1975 and is being used as non agricultural industrial use and assigned khata number by the Village Panchayat and as such non availability of the RTC for the intermittent period, in our view the RTC assumes no importance.

27. The Search Report with regard to Survey No.115/P1 and 115/P4, , in all measuring 8 Acres, both situated at Channasandra Village, Bidarahalli Hobli, Hoskote Taluk, issued by the concerned Sub-Registrar, (Document Nos.39 to 43) discloses as follows:

S.A. No.	Period		Transaction	Extent		By	In Favour of	Doc. No.
	From	To		A	G			
414/1 969- 70	09.07.1957	08.07.1969	Partition dated 01.10.1965	08	00	C.Channaraya Gowda, C.Giriraja Gowda, C.Naryana Gowda and C.Ramegowda		2606/65-66
4968/ 2006- 07	01.01.1960	31.07.1986	Sale 26.07.1969	04	00	C.Giriraja Gowda,	Alembic Glass Industries Limited	1384/1986-87
				04	00	C.G.Chennakeshava, C.G.Chinnaswamy and C.G.Purushotham		
16011 /2006- 07	01.08.1986	31.05.1989	Nil	08	00	-	-	-
14250 /2006- 07	01.06.1989	31.03.2006	Nil	08	00	-	-	-
8017/ 2012- 13	01.04.2004	04.03.2013	Nil	08	00	-	-	-

28. The Search Report covering the period from 09.07.1957 to 04.03.2013, do not discloses any transaction other than those discussed in this title report with regard to Survey No.115/P1 and 115/P4, measuring 4 Acres each.

29. The Search Report with regard property bearing Kadugodi Village Panchayat Khata No.4, (being Survey Nos.115/P1 and 115/P4) measuring 8 Acres (Document Nos.44 to 46) discloses as follows:

S.A. No.	Period		Transaction	Extent	By	In Favour of	Doc No.
	From	To					
19581A/2013-14	01.04.1980	31.07.1986	Nil	8 Acres.	-	-	-
52853/2013-14	01.08.1986	31.05.1989	Nil	8 Acres.	-	-	-
55407/2013-14	01.06.1989	31.03.1998	Nil	8 Acres.	-	-	-

30. The Search Report covering the period from 01.04.1980 to 31.03.1998, does not disclose any transaction with regard to Khata No.4, measuring 8 Acres.

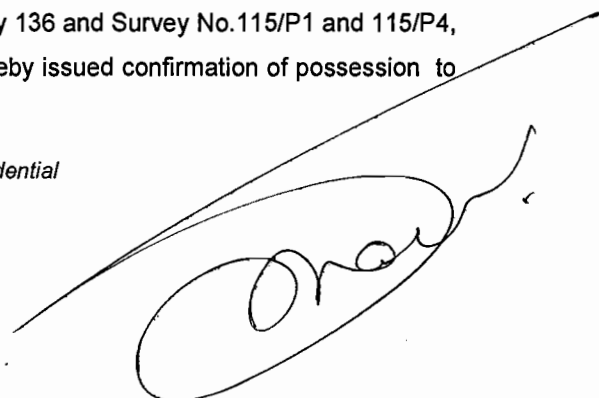
31. The Search Report with regard BBMP Khata No.66/63 (earlier part of Kadugodi Village Panchayat Khata No.4) measuring 3,48,480 square feet (Document Nos.47 and 49) discloses as follows:

S.A. No.	Period		Transaction	Extent	By	In Favour of	Doc No.
	From	To					
55405/2013-14	01.04.1998	31.03.2004	Nil	3,48,480 square feet.	-	-	-
4774/2013-14	01.04.2004	12.02.2014	Nil	3,48,480 square feet.	-	-	-
1831/2014-15	12.02.2014	01.08.2014	Nil	3,48,480 square feet.	-	-	-

32. The Search Report covering the period from 01.04.1998 to 01.08.2014, does not disclose any transaction with regard to BBMP Khata No.66/63, measuring 3,48,480 square feet.

#### **COMMON DOCUMENTS:**

33. On an application made by Alembic Glass Industries Limited and on payment of necessary conversion fines, the Special Deputy Commissioner, Bangalore District, converted Survey No.136, measuring 6 Acres 23 Guntas and the lands in Survey No.115/P1, measuring 4 Acres and 115/P4 measuring 4 Acres, from agricultural to non-agricultural industrial use vide an Official Memorandum dated 29.03.1975, bearing No.B.DIS.ALN.SR.335/1974-75 (Document No.50) and the said conversion of Survey 136 and Survey No.115/P1 and 115/P4, was confirmed by the Tahsildar, Hoskote Taluk thereby issued confirmation of possession to



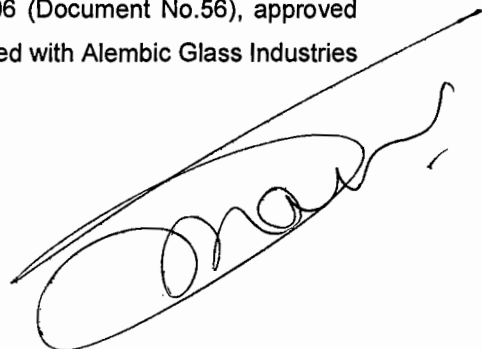
Alembic Glass Private Limited vide Possession Certificate bearing No.ALN.SR16/1974-75 dated 29.05.1975 (Document No.51).

34. It is evident from the Order dated 21.03.1989, in case No.LRF 57/1987-88, on the file of the Tahsildar, Prevention of Unauthorised Construction Zone II, Hudson Circle, Bangalore initiated proceedings under section 79 B of the Karnataka Land Reforms Act 1974 had been initiated against Alembic Glass Industries Limited. On being heard and on verifying the documents/records produced by Alembic Glass Industries Limited, the Tahsildar, Prevention of Unauthorised Construction Zone II, Bangalore dropped the proceedings against the said Alembic Glass Industries Limited under section 79 B of the Karnataka Land Reforms Act (Document No.52).

35. On perusal of the Order dated 31.05.1989, in case No.ULC (A) (9) 123/1985-86, on the file of Additional Special Deputy Commissioner and Competent Authority, Urban Land Ceiling (Document No.53), discloses that the proceedings initiated against M/s.Alembic Glass Industries Limited as per the provisions of Urban Land (Ceiling and Regulation) Act, 1976 ["ULC Act"] and the said proceedings was dropped as the said M/s.Alembic Glass Industries Limited was not holding any excess of Urban Vacant Land. We would like to inform that Urban Land Ceiling Act stand repealed as of 22.03.1999 by virtue of the Urban Land (Ceiling and Regulation) Repeal Act, 1999. We have referred the ULC order to corroborate the ownership of M/s.Alembic Glass Industries Limited since then and prior thereto.

36. It is evident from the Form 9 extract issued by the Secretary, Channasandra Village Panchayat, Bangalore East Taluk, Bangalore (Document No.54) that converted Survey No.136 including parts of Survey No.115/P1 and Survey No.115/P4, together ad-measuring 14 Acres 23 Guntas, was assessed to tax by the Channasandra Village Panchayat and assigned Khata No.4 in the name of Alembic Glass Industries Limited and it also evident from the tax paid receipt that the tax has been paid for the year 2006-07 (Document No.55) by the Alembic Glass Industries Limited.

37. As per the scheme of amalgamation between Shreno Limited with Alembic Glass Industries Limited, the Hon'ble High Court of Gujarat at Ahmedabad in Company Petition No. 45 of 2006 connected with Company Application No.80/2006 (Document No.56), approved and sanctioned the scheme of amalgamation of Shreno Limited with Alembic Glass Industries Limited.



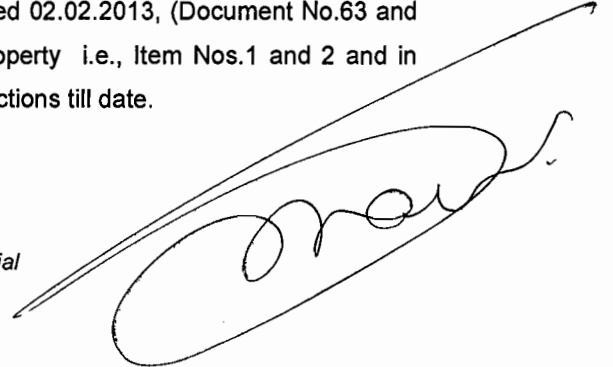
38. M/s. Alembic Glass Industries Limited resolved for the change in its name and as such changed the name from Alembic Glass Industries Limited to Shreno Limited and accordingly a Fresh Certificate of Incorporation Consequent upon Change of Name dated 19.09.2006, has been issued by Registrar of Companies, Gujarat, Dadra and Nagar Havelli (Document No.57).

39. The larger extent of Survey No.136, 115/P1 and 115/P4, together ad-measuring 14 Acres 23 Guntas, having come within the jurisdiction of the Bruhat Bangalore Mahanagara Palike was assessed to tax and was assigned BBMP Khata No.66/63, Kadugodi, Whitefield Sub-Division, Ward No.83, Bangalore , measuring 14 Acres 23 Guntas (the Larger Property) and M/s. Alembic Glass Industries Limited is recorded as the khatedar vide Khata Certificate and Khata Extract both dated 05.06.2014 (Document No.58 and 59) . We have not been furnished with the Special Notice assessing the larger extent of Survey No.136, 115/P1 and 115/P4 to tax by BBMP. This opinion is restricted to an extent of 11 Acres and 23 Guntas out of the said 14 Acres and 23 Guntas, being part of BBMP Katha No.66/63 of Kadugodi, Ward No.83, Whitefield Division, Bangalore, which comprises of 6 Acres 23 Guntas of Survey No.136 and 5 Acres of Survey No.115, Part 1 Block 1 and Survey No.115 Part 4, Block 2 which are shown in hatched green in the sketch annexed hereto ("the Property"). An extent of 3 Acres out of the total 8 Acres of 115/P1 and 115/P4, being the eastern side is not subject matter of this opinion.

40. The Search Report for the Larger Property for the period 01.04.1998 to 01.08.2014 (Document No.60) does not disclose any encumbrances.

41. The Village Map of Channasandra (Document No.62), shows the location, shape and boundaries of Survey No.136 and 115. As per the said Village Map, (a) Survey No.136, is bounded on the East by Survey No.116 and 117, West by Survey No.139 and 115, North by Survey No. 115 and on South by Survey No.115 and 117 and (b) Survey No.115 is bounded on the East by Survey Nos.96 and 117, on the West by Road, North by Survey No.139 and 136 and on the South by Survey No.96 and Road;

42. We had issued a public notice in two daily newspapers "The Hindu" (English daily issue) and "Udayavani" (Kannada daily issue) both dated 02.02.2013, (Document No.63 and 64) calling for objections, if any with regard to the Property i.e., Item Nos.1 and 2 and in response to such notice, we have not received any objections till date.



43. M/s. Shreno Limited being desirous of developing Larger Property, sought the approval of the master plan from the Bangalore Development Authority for the Larger Property and the Bangalore Development Authority vide its resolution dated 09.10.2013 bearing No.133/2013 (Document No.70), has granted approval for the development of the Property. Shreno Limited has also applied for the No Objection Certificate from several governmental agencies (Document No.65 to 69) for construction on the Property. Based on such No Objection Certificate and the Master Plan being approved by the BDA , the BBMP on the application made by Shreno has accepted the payments for scrutiny of plans submitted by Shreno Document No.71) and the sanction of plans are awaited.

**VI. OBSERVATION AND SUGGESTIONS:**

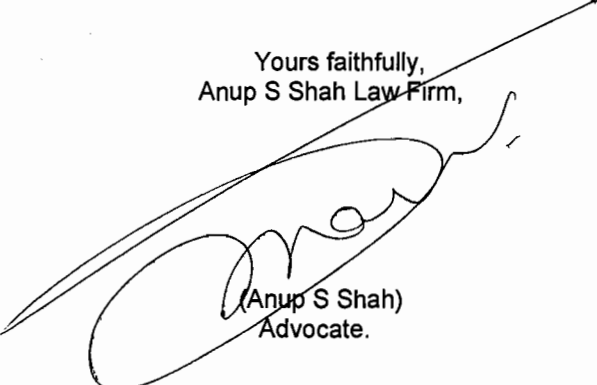
Taking into consideration the documents and information furnished and subject to observation made herein above, we are of the view that all that piece and parcel of property being portion of Bruhat Bangalore Mahanagara Palike Khata No.66/63, Kadugodi, Whitefield Sub-Division, Bangalore, Ward No.83, measuring about 11 Acres 23 Guntas (comprising of converted lands in Survey No.136 measuring 6 Acres 23 Guntas and 5 Acres being part of Survey No.115/P1 and 115/P4 both of Channasandra Village, Bidarahalli Hobli, Bangalore East Taluk) ("the Property") vests with M/s.Shreno Limited (earlier known as Alembic Glass Industries Limited) who are the absolute owners having good and marketable title, subject to tax being paid upto date. Shreno Limited by virtue of master plan from the BDA and on sanctioned plan approval from BBMP are entitled to take up construction of the building sanctioned on the Property.

We have been assisted by Satish M.P in preparation of this Title Report.

In the event of there being any clarification, please feel free to write to us.

Thanking you,

Yours faithfully,  
Anup S Shah Law Firm,



(Anup S Shah)  
Advocate.