



VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure F
Form 5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To.
M/s. Grace Housing Associates
006, Everest C.H.S. Ltd, 6th Floor,
Hill Road, Near Holy Family Hospital,
Bandra (West), Mumbai - 400 050.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s. Grace Housing Associates for the period from 01/04/2022 to 31/03/2023 with respect of MAHARERA Registration Number P51800010397

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/s. Grace Housing Associates for the period ended 31/03/2023 and hereby certify that:

A. Deposit

| | | For the fiscal year | Total for this project till date |
|---|---|---------------------|----------------------------------|
| 1 | Total amount collected from allottees | - | 9,35,00,000.00 |
| 2 | % of amount to be deposited as per act | 70% | 70% |
| 3 | Amount to be deposited as per act (1*2) | - | 6,54,50,000.00 |
| 4 | Total amount deposited in the Designated Bank Account | - | - |
| 5 | % of Amount deposited in Designated Bank Account [4]/1*100] | - | - |
| 6 | Shortfall/Excess deposit (3-4) | - | 6,54,50,000.00 |

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (No)

If No. Please mention the amount not deposited: Rs. Nil for the fiscal year 2022-23 and Rs. 9,35,00,000/- is collected till date in Current Account. The collection of Rs. 9,35,00,000/- has been routed through current account prior to RERA Registration.



B. Withdrawals

| | | For the fiscal year | Total for this project till date |
|---|--|---------------------|----------------------------------|
| 1 | Opening Balance of Designated Bank Account | - | - |
| 2 | Total Deposits | - | - |
| 3 | Total amount withdrawn | - | - |
| 4 | Closing Balance | - | - |

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ? (Yes / No)

If No, Please provide the below details: -

| S. No | Date of Withdrawal | Amount of Excess Withdraw |
|-------|--------------------|---------------------------|
| 1 | NA | NA |

The amount of withdrawal : Withdrawals of Rs. Nil /- for the Fiscal Year 2022-23 has been routed through Current Accounts instead of RERA Account, as earlier the same fund was received in current account as firm was not registered under RERA.

C. Utilisation

We certify that, the Grace Housing Associates has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details: -

| S. No | Date | Amount not utilized for Project Cost |
|-------|------|--------------------------------------|
| 1 | NA | NA |

D. Any Qualifications / Observations of CA

| S. No | Particular |
|-------|------------|
| 1 | NA |
| 2 | NA |

Yours Faithfully,

Signature of Chartered Accountant

UDIN No. 24166536BKAKFP1271 Membership No. 166536

Name : Raviskumar varma
Proprietor

Date: March 14, 2024

Agreed and Accepted by:

For Grace Housing Associates

Signature of Promoter

Name: Parvez Suleman Lakdawala
Partner

Date: March 14, 2024

