



**JAIN TRIPATHI & CO.**  
**CHARTERED ACCOUNTANTS**

HEAD OFFICE: 204-B, RUBY APARTMENTS, SIR M.V. MARG, ANDHERI (EAST), MUMBAI-400069,  
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**FORM – 5**

**[See Regulation 4]**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**  
**CHARTERED ACCOUNT'S CERTIFICATE**

**Date : 10.07.2025**

**To,**

**The Board of Directors,  
M/S. GAHLOT DEVELOPMENT SERVICES  
PRIVATE LIMITED.  
Gulam Hussain Mansion,  
Bhardawadi Lane, S. V. Road,  
Andheri (West),  
Mumbai – 400 058.**

**Sub.: Report on Statement of Account on project fund deposit, utilization and withdrawal by M/S. GAHLOT DEVELOPMENT SERVICES PVT. LTD. for the period from 01.04.2024 to 31.03.2025 with respect to Maharashtra Real Estate Regulatory Authority (the "MahaRERA") Regd. No. P51800011697, Project Name : "MOBIN HEIGHTS".**

- 1) This certificate is issued in accordance with the provisions of the **Real Estate (Regulation & Development) Act, 2016** read along with the **Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rate of Interest and Disclosures on Websites) Rules 2017.**
- 2) We have obtained all necessary information and explanation from the **Promoters**, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
- 3) We hereby confirm that we have examined the prescribed registers, books, documents and the relevant records of the **M/S. GAHLOT DEVELOPMENT SERVICES PVT. LTD.** for the period ended **31<sup>st</sup> March 2025** and hereby certify that:



**A. DEPOSIT :**

Sr. No.		For this Fiscal Year 2024-2025	Total for Project till date
1	Total amount collected from allottees (Net of TDS)	2,42,90,287.00	19,36,21,638.00
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	1,70,03,201.00	13,55,35,147.00
4	Total Amount deposited in the Designated bank account	1,70,03,201.00	17,32,96,788.00
5	% of amount deposited in Designated bank account [(4)/(1)* 100]	70%	89.50%
6	Shortfall/Excess deposit (3-4) <b>Excess amount</b>	0.00	3,77,61,641.00

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the require proportion of money collected from allottees of the project units, as specified in the Act, deposited in the Designated Bank Account? (Yes/No)

If no, please mention the amount not deposited.

**B. WITHDRAWALS :**

Sr. No.		For this Fiscal Year 2024-2025	Total for Project till date
1	Opening balance Designated bank account	34,99,812.00	-
2	Deposit (70% of Total amount received from allottees)- net of TDS	1,70,03,201.00	17,32,96,788.00
3	Total amount withdrawn	1,88,30,820.00	17,16,24,595.00
4	Closing Balance	16,72,193.00	16,72,193.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No)





If No, please provide the below details:-

Sr. No.	Date of withdrawal	Amount of excess withdrawals
1	NIL	

C. UTILIZATION:

We certify that, the (M/S. GAHLOT DEVELOPMENT SERVICES PVT. LTD.) has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the Act.

If No, please provide the below details:-

Sr. No.	Date of withdrawal	Amount not utilized for Project Cost
1		

D. ANY QUALIFICATIONS/OBSERVATIONS OF CA :

Sr. No.	
1	Current Account maintained with <b>BANK OF MAHARASHTRA A/C. NO. 60434009990</b> is marked as RERA designated separate bank account (70%)
2	This certificate is being issued for <b>MAHARERA</b> compliance and is based on the records and documents produced before us and explanations provided to us by the promoter of the project
3	Since the <b>TDS</b> amounts deducted by the <b>Allottees/Purchasers</b> were not deposited into the <b>Rera Designated Bank Account</b> , only the net amount received have been considered as receipts in this <b>Form-5</b> .

Yours faithfully,

For Jain Tripathi & Co.  
Chartered Accountants  
FRN: 103979W



CA Sushma Tripathi  
M.No. : 112135  
Date : 10.07.2025  
Place: Mumbai  
UDIN: 25112135BMKZDQ5294



Agreed and Accepted by

FOR GAHLOT DEVELOPMENT SERVICES PVT. LTD.

  
DIRECTOR

Signature of Promoter  
Name: MOHAMED ZAHID GAHLOT  
Date : 10.07.2025  
Place: Mumbai

