

KARLEKAR & GOKHALE

CHARTERED ACCOUNTANTS

Form 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

Date: - 09/12/2022

To,

The VASTAV DEVELOPERS PVT LTD

403/404, Sai Vilas CHGS Ltd,

Navghar Road, Mulund East,

Mumbai -400081.

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by VASTAV DEVELOPERS PVT LTD for the period from 01.04.2019 to 31.03.2020 with respect to MAHARERA Registration Number P51800002710

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents and the relevant records of (Promoter) for the period ended 31st March 2020 and hereby certify that:
4. As per Engineer's Certificate the promoter has completed 70% upto 31.03.2020 of the project titled "Awantika CHS Ltd project" bearing MahaRERA Regn. No, P51800002710 located at Plot bearing CTS No.412, 425 & 413D/1, Kurla, Mumbai - 400081.
5. The Promoter had maintained specific Designated Bank Account as prescribed by Act. The Promoter had collected amount from allottee's for the said Project from HDFC Bank account No. 50200026351841 which had has operating post MahaRera Act.



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6. Amount collected during the year for this project in the designated account is **Rs2,76,32,170/-** and amount collected till 31.03.2020 in designated account is **Rs 14,96,46,488/-**
7. Amount Withdrawn during the year for this project from above-mentioned bank accounts is of **Rs. 1, 63, 48, 473/-** and Cumulative amount withdrawn from 04.08.17 to 31.03.2020 is of **Rs. 10, 09, 28,014/-**
8. On the basis of books of accounts maintained, records and information produced before me I certify that the promoter has utilized the amounts collected for Awantika CHS Ltd project, only for the land cost, cost of construction, administrative costs and other allied costs as mentioned in the RERA Certificate submitted at the time of registration of the said project, The withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project as certified in the RERA Certificates taken by the promoter from time to time.



AAKasandile

Agreed and Accepted by:

Signature of Promoter

Date: 09/12/2022



Yours Faithfully,

Signature of Chartered Accountant

Sanjeev D Gokhale

Membership Number: - 045129

UDIN No: -22045129BFDVMJ1860

Name: - Sanjeev D Gokhale

(Partner)