

## FORM NO. 3CA

[See rule 6G(1)(a)]

*Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law*

1. We report that the statutory audit of **M/s. ANANTHAM GRUHAM DEVELOPERS PRIVATE LIMITED**, Ward No.21, BH Road, Vidyangar, Tumkur, Tumakuru H O, Tumakuru, Karnataka, 572 101, India, PAN: AARCA7994F was conducted by M/s B R GUNDU RAO in pursuance of the provisions of the Companies Act, 2013, and We annex hereto a copy of their audit report dated 29-Aug-2022 along with a copy of each of :-
  - (a) the audited Profit and loss account for the period beginning from 01-Apr-2021 to ending on 31-Mar-2022.
  - (b) the audited balance sheet as at 31-Mar-2022; and
  - (c) documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:
  - 1 *Clause 14(b) of Form 3CD - Deviation in the method of valuation prescribed u/s 145A Stock is valued at lower of cost or net realizable value and exclusive of taxes, cess and duty. Closing stock represents unsold purchases. Closing stock thus cancels the entry of purchases already recorded. If the purchases have been recorded exclusive of tax, duty or cess, the cancellation through closing stock valuation is also done on the same basis. Cancellation is done in the same way as the original entry was made. It has been held in the under mentioned decisions that the inclusive method of stock valuation is revenue neutral A) Berger Paints India., 1/S CIT187 CTR 193 (SC) B) CIT Vs., Indo Nippon Chemicals Co. Ltd 261 ITR 275(SC) C) Lakanpal National Ltd., 1/s CIT 162 ITR 240 In view of the above, the non- following of the inclusive method of stock valuation have no impact on the total income of the assessee.*
  - 2 *Clause 21(a) of Form 3CD - Personal, Capital exp debited to P & L Account. With regard to personal expenses, as explained to us no such expenses are debited to profit & loss account other than those payable under contractual obligations and/or in accordance with normally followed business practices*
  - 3 *Clause 21(d) of Form 3CD - Disallowance/deemed income u/s 40A(3)/ 40A(3A) With regard to payments made through Bank, we state that we are unable to verify whether any expenditure/payment covered u/s 40 A (3) and 40 A (3A) read with rule 6DD were made exceeding (in the case of payments to transporters Rs 35,000/-) Rs 10,000/- otherwise than Account payee bank's cheque / Draft in the absence of availability of necessary evidence with the assessee.*

- 4 *Caluse 44 of Form 3CD - The assessee is not registered under GST and as informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof. Further the standard accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine break-up of total expenditure of entities registered or not registered under the GST. In view of above we are unable to verify and report the desired information in this clause.*
- 5 *TDS returns could not be verified with the books of account.*

**For BHASKAR K B & ASSOCIATES**

Place: **Hyderabad**

Date: **03-Oct-2022**

UDIN: 22259490AXXXFI5897

Name of the signatory:

(Signature and stamp/seal of the signatory)

**BHASKAR K**

Proprietor, M. No. 259490

Firm reg. No. 02430S

Full Address: #3-5-508 Housing Board Colony, Hyderabad,  
Hyderabad, Hyderabad, Telangana, 500027,  
India

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

## PART - A

<b>1</b>	Name of the assessee	<b>M/s. ANANTHAM GRUHAM DEVELOPERS PRIVATE LIMITED</b>
<b>2</b>	Address	<b>Ward No.21, BH Road, Vidyangar, Tumkur, Tumakuru H O, Tumakuru, Karnataka, 572 101, India</b>
<b>3</b>	Permanent Account Number or Aadhaar Number	<b>: PAN: AARCA7994F</b>
<b>4</b>	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	<b>: No</b>
<b>5</b>	Status	<b>: DOMESTIC COMPANY</b>
<b>6</b>	Previous year	<b>: 01-Apr-2021 to 31-Mar-2022</b>
<b>7</b>	Assessment year	<b>: 2022-23</b>
<b>8</b>	Indicate the relevant clause of section 44AB under which the audit has been conducted	<b>: 44AB(a)</b>
<b>8a</b>	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD?	<b>: Yes - 115BAA</b>

## PART - B

<b>9</b>	(a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	Not Applicable
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	Not Applicable
<b>10</b>	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). (b) If there is any change in the nature of business or profession, the particulars of such change.	As per sch.10
<b>11</b>	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No.
	(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per sch.11b
	(c) List of books of account and nature of relevant documents examined.	As per sch.11c
<b>12</b>	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
<b>13</b>	(a) Method of accounting employed in the previous year.	Mercantile system
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No

14	(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				Not Applicable	
	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)		
	(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2)				No	
	(e) If answer to (d) above is in the affirmative, give details of such adjustments				Not Applicable	
			Increase in profit (Rs.)	Decrease in profit (Rs.)		Net Effect (Rs.)
	ICDS I - Accounting Policies					
	ICDS II - Valuation of Inventories					
	ICDS III - Construction Contracts					
	ICDS IV - Revenue Recognition					
	ICDS V - Tangible Fixed Assets					
ICDS VI - Changes in Foreign Exchange Rates						
ICDS VII - Governments Grants						
ICDS VIII - Securities						
ICDS IX - Borrowing Costs						
ICDS X - Provisions, Contingent Liabilities and Contingent Assets						
15	(f) Disclosure as per ICDS: ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VII - Governments Grants ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets				As per sch.13f	
16	(a) Method of valuation of closing stock employed in the previous year.				Lower of Cost/Market rate	
	(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish				No	
17	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)		
18	Give the following particulars of the capital asset converted into stock-in-trade: -				NIL	
	(a) Description of capital asset;					
	(b) Date of acquisition;					
	(c) Cost of acquisition;					
	(d) Amount at which the asset is converted into stock-in-trade.					
19	Amounts not credited to the profit and loss account, being,-					
	(a) the items falling within the scope of section 28;				NIL	
	(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;				NIL	
	(c) escalation claims accepted during the previous year;				NIL	
	(d) any other item of income;				NIL	
	(e) capital receipt, if any.				NIL	
20	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				NIL	
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to subsection (1) of section 43CA applicable? [Yes/No]		

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- (a) Description of asset/block of assets. (b) Rate of depreciation. (c) Actual cost or written down value, as the case may be. Additions/deductions during the year with dates; in the case of any (d) addition of an asset, date put to use; including adjustments on account of— Central Value Added Tax credits claimed and allowed under the Central (i) Excise Rules,1944, in respect of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever name called. (e) Depreciation allowable. (f) Written down value at the end of the year.	NIL												
19	Amounts admissible under sections- a) 32AD, (b) 33AB, (c) 33ABA, (d) 35(1)(i), (e) 35(1)(ii), (f) 35(1)(iia), (g) 35(1)(iii), (h) 35(1)(iv), (i) 35(2AA), (j) 35(2AB), (k) 35ABA, (l) 35ABB, (m)35AD, (n)35CCA, (o)35CCC, (p) 35CCD, (q) 35D, (r) 35DD, (s)35DDA, (t)35E:  Amount debited to profit and loss account  Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.	NIL												
20	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL												
	(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): <table><tr><td>Serial number</td><td>Nature of fund</td><td>Sum received from employees</td><td>Due date for payment</td><td>The actual Amount paid</td><td>The actual date of payment to the concerned authorities</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities							NIL
Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities									
21	(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of - Capital expenditure Personal expenditure Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party Expenditure incurred at clubs being entrance fees and subscriptions Expenditure incurred at clubs being cost for club services and facilities used Expenditure by way of penalty or fine for violation of any law for the time being force Expenditure by way of any other penalty or fine not covered above Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL												
	(b) Amounts inadmissible under section 40(a):- (i) as payment to non-resident referred to in sub-clause (i) (A) Details of payment on which tax is not deducted: (I) date of payment (II) amount of payment (III) nature of payment	NIL												

	(IV) name and address of the payee	
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted	NIL
	(ii) as payment referred to in sub-clause (ia) (A) Details of payment on which tax is not deducted: (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee	As per sch.21b(ii)(A)
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted (VI) amount out of (V) deposited, if any	NIL
	(iii) as payment referred to in sub-clause (ib) Details of payment on which levy is not deducted: (I) date of payment (A) (II) amount of payment (III) nature of payment (IV) name and address of the payee	NIL
	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. (I) date of payment (B) (II) amount of payment (III) nature of payment (IV) name and address of the payer (V) amount of levy deducted (VI) amount out of (V) deposited, if any	NIL
	(iv) under sub-clause (ic) [Wherever applicable]	NIL
	(v) under sub-clause (iia)	NIL
	(vi) under sub-clause (iib)	NIL
	(vii) under sub-clause (iii) (A) date of payment (B) amount of payment (C) name and address of the payee	NIL
	(viii) under sub-clause (iv)	NIL
	(ix) under sub-clause (v)	NIL
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Not Applicable
(d)	Disallowance/deemed income under section 40A(3):	

	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:				Yes
		Serial number	Date of payment	Nature of payment	Amount	
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);				Yes
		Serial number	Date of payment	Nature of payment	Amount	
	(e)	provision for payment of gratuity not allowable under section 40A(7);				NIL
	(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);				NIL
	(g)	particulars of any liability of a contingent nature;				NIL
	(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				NIL
	(i)	amount inadmissible under the proviso to section 36(1)(iii)				NIL
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.					NIL
23	Particulars of payments made to persons specified under section40A (2)(b).					As per sch.23
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.					NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.					NIL
26	In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year. (B) Was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date.					As per sch.26
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)					
27	(a)	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts.				NIL
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.				NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.					Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.					No
29A	(a)	Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(ix)?				No

	(b) If yes, please furnish the following details: (i) Nature of income (ii) Amount thereof	
<b>29B</b>	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(x)? (b) If yes, please furnish the following details: (i) Nature of income (ii) Amount (in Rs.) thereof	No
<b>30</b>	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
<b>30A</b>	(a) Whether primary adjustment to transfer price, as referred to in section 92CE(1), has been made during the previous year? (b) If yes, please furnish the following details: (i) Under which clause of section 92CE(1) primary adjustment is made? (ii) Amount (in Rs.) of primary adjustment (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of section 92CE(2)? (iv) If yes, whether the excess money has been repatriated within the prescribed time (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	No
<b>30B</b>	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in section 94B(1)? (b) If yes, please furnish the following details: (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B	No
<b>30C</b>	(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (b) If yes, please specify:- (i) Nature of the impermissible avoidance arrangement: (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:	No
<b>31</b>	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year; (v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	As per sch.31a



	<p>(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</p>	
(b)	<p>Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:</p> <p>(i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received;</p> <p>(ii) amount of specified sum taken or accepted;</p> <p>(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;</p> <p>(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</p> <p>(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)</p>	NIL
(ba)	<p>Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;</p> <p>(ii) Nature of transaction;</p> <p>(iii) Amount of receipt (in Rs.);</p> <p>(iv) Date of receipt;</p>	NIL
(bb)	<p>Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;</p> <p>(ii) Amount of receipt (in Rs.);</p>	NIL
(bc)	<p>Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;</p> <p>(ii) Nature of transaction;</p> <p>(iii) Amount of payment (in Rs.);</p> <p>(iv) Date of payment;</p>	NIL
(bd)	<p>Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;</p> <p>(ii) Amount of payment (in Rs.);</p>	NIL

	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3 <sup>rd</sup> July, 2017)						
(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.						As per sch.31c
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.						NIL
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).						NIL
<b>32</b>	(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:						NIL
SI No	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)^	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks	
<i>^If the assessed depreciation is less and no appeal pending then take assessed.</i>							
(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79						No
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.						No
(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.						NIL
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.						No

33	<p>Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).</p> <p>Section under which deduction is claimed      Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.</p>	NIL
34	<p>Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:</p> <p>(a)</p> <ol style="list-style-type: none"> <li>1 Tax deduction and collection Account Number (TAN)</li> <li>2 Section</li> <li>3 Nature of payment</li> <li>4 Total amount of payment or receipt of the nature specified in column (3)</li> <li>5 Total amount on which tax was required to be deducted or collected out of (4)</li> <li>6 Total amount on which tax was deducted or collected at specified rate out of (5)</li> <li>7 Amount of tax deducted or collected out of (6)</li> <li>8 Total amount on which tax was deducted or collected at less than specified rate out of (5)</li> <li>9 Amount of tax deducted or collected on (8)</li> <li>10 Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)</li> </ol>	No
	<p>(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:</p>	No
Tax deduction and collection Account Number (TAN)	<p>Type of Form</p> <p>Due date for furnishing</p> <p>Date of furnishing, if furnished</p>	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.
(c)	<p>Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:</p>	Not Applicable
Tax deduction and collection Account Number (TAN)	<p>Amount of interest under section 201(1A)/206C(7) is payable</p>	Amount paid out of column (2) along with date of payment.
35	<p>(a) In the case of a trading concern, give quantitative details of principal items of goods traded:</p> <ol style="list-style-type: none"> <li>(i) opening Stock;</li> <li>(ii) purchases during the previous year;</li> <li>(iii) sales during the previous year;</li> <li>(iv) closing Stock;</li> <li>(v) shortage/excess, if any.</li> </ol>	Not Applicable
(b)	<p>In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:</p> <p>A Raw materials :</p> <ol style="list-style-type: none"> <li>(i) opening stock;</li> <li>(ii) Purchases during the previous year;</li> <li>(iii) consumption during the previous year;</li> <li>(iv) sales during the previous year;</li> <li>(v) closing stock;</li> <li>(vi) yield of finished products;</li> <li>(vii) percentage of yield;</li> <li>(viii) shortage/excess, if any.</li> </ol>	Not Applicable
	<p>B Finished products/By-products :</p> <ol style="list-style-type: none"> <li>(i) opening stock;</li> </ol>	Not Applicable

	(ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.				
<b>36A</b>	(a) Whether the assessee has received any amount in the nature of dividend as referred to in section 2(22)(e)?				No
	(b) If yes, please furnish the following details: (i) Amount received (in Rs.) (ii) Date of receipt				
<b>37</b>	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.				NA
<b>38</b>	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				NA
<b>39</b>	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				NA
<b>40</b>	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: 1. Total turnover of the assessee 2. Gross profit/turnover 3. Net profit/turnover 4. Stock-in-trade/turnover 5. Material Consumed/finished goods produced (The details required to be furnished for principal items of goods traded or manufactured or services rendered)				As per sch.40
<b>41</b>	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.				NIL
<b>42</b>	(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?				No
	(b) If yes, please furnish:				
	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.
<b>43</b>	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in section 286(2)				No
	(b) if yes, please furnish the following details:				
	(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity				
	(ii) Name of parent entity				
	(iii) Name of alternate reporting entity (if applicable)				
	(iv) Date of furnishing of report				
	(c) if not due, Expected date of filing				
<b>44</b>	Break-up of total expenditure of entities registered or not registered under the GST:				
	Particulars	Total amount of	Expenditure in respect of entities registered under GST		Expenditure relating to
					No

		Expenditure incurred during the year	Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	entities not registered under GST	
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**For BHASKAR K B & ASSOCIATES**

Place: HYDERABAD

Date: **03-Oct-2022**

Name of the signatory:

(Signature and stamp/seal of the signatory)

**BHASKAR K**

Proprietor, M. No. 259490

Firm reg. No. 02430S

Full Address : #3-5-508 Housing Board Colony, Hyderabad,  
Hyderabad, Hyderabad, Telangana, 500027, India

**10: Details of business / profession**

	Sector	Sub-Sector	Code	Particulars of change
1	Real Estate & Renting	Developing & sub-dividing real estate into lots	07003	No Change

**11b: Books maintained**

	Address
1 Bank book	No.365, 7th A Main, Health Layout Annpoorneshawari Nagar, Nagarabhavi, Bangalore-560072, Karnataka, India
2 Cash book	. -do-
3 Journal	. -do-
4 Ledger	. -do-
5 Purchase register	. -do-
6 Sales register	. -do-
7 Stock register	. -do-

**11c: Books / documents examined**

1 Bank book
2 Cash book
3 Journal
4 Ledger
5 Purchase register
6 Sales register
7 Stock register
8 Purchase Deeds
9 Sale Deeds
10 Expense Vouchers

**13f: Disclosure as per ICDS**

ICDS	Disclosure
1 ICDS I - Accounting Policies	The entity follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties and assumption of going concern. Tangible assets are carried at cost of acquisition or construction, less accumulated depreciation based on written down value method and is charged to the Statement of Profit and Loss. Provision for current tax is made on the assessable income at the tax rate applicable to the relevant assessment year. No such expenditure which required to be capitalised in respect of qualifying assets to comply with this standard.
2 ICDS II - Valuation of Inventories	Inventories are valued at cost or net realisable value, whichever is lower. The cost formulae used is either first in first out, or specific identification, or the average cost, as applicable. the purchases, sales and inventories are valued exclusive of eligible input taxes, the net impact of the same on profit and loss account is Nil. No such expenditure which required to be capitalised in respect of qualifying assets to comply with this standard.
3 ICDS III - Construction Contracts	The assessee is not engaged in the construction business hence disclosure under this ICDS is not applicable

4	ICDS IV - Revenue Recognition	Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty. Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the dispatch of goods and are recognised net of discounts, rebates and sales tax. There is no amount in respect of transaction involving sale of goods which has not been recognized as revenue during the previous year due to lack of reasonable certainty of its ultimate collection there are no service transaction in progress at the end of previous year, thus there is no disclosure required under para 13(c) and 13(d) of ICDS - IV
5	ICDS V - Tangible Fixed Assets	The description of the block of assets, rate of depreciation. actual cost or written down value at the end of the year in respect of tangible fixed assets are stated as per clause no 18 to this form 3CD. No such expenditure which required to be capitalised in respect of qualifying assets to comply with this standard. Please refer clause 18 of Form 3CD for the required disclosure
6	ICDS VII - Governments Grants	Not Received any Government Grants, Hence Standard Not Applicable
7	ICDS IX - Borrowing Costs	Interest and other borrowing costs attributable to qualifying assets, are added to the cost of the qualifying asset, until such time as the assets are substantially ready for their intended use. Qualifying assets for capital of general borrowing costs are those that necessarily take more than one year or substantial period of time to get ready for their intended use. During the Previous Year No such expenditure which required to be capitalised in respect of qualifying assets to comply with this standard.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. These are reviewed every year end and adjusted to reflect the best current estimates. Contingent liabilities are not recognised. Contingent assets are neither recognised nor disclosed in the financial statements.

**21b (ii)(A): Amounts inadmissible u/s 40(a)(ia) - Tax not deducted**

Date of payment	Amount of payment	Nature of payment	Name, address and PAN / Aadhaar of the Payee
1 31-Mar-2022	6,82,691	Purchase of goods-exceeding Rs.50 lakh	Ravindra R, Tumakuru, Tumakuru, 572104, Karnataka, India
2 31-Mar-2022	1,26,000	Fees/Royalty	Rashi Consultants, Tumakuru, Tumakuru, 572102, Karnataka, India
3 31-Mar-2022	1,00,000	Fees/Royalty	RERA Consultancy, Tumakuru, Tumakuru, 572102, Karnataka, India
4 31-Mar-2022	2,28,00,192	Any other Interest	TMCC Loan, Tumakuru, Tumakuru, 572102, Karnataka, India
5 31-Mar-2022	1,47,26,405	Any other Interest	Shabari Mahila Pathin Sahakara Sangha, Tumakuru, Tumakuru, 572101, Karnataka, India
Total	<b>3,84,35,288</b>		

**23: Payments to specified persons u/s 40A(2)(b)**

	Name	Amount	Relation	PAN/Aadhaar	Nature of Transaction
1	Rajanna Ravindra	56,82,691	Director		Purchase of Material
2	Geetha H V	75,000	Relative of Director		Rent
3	Rajanna Ravindra	3,25,695	Director		Fuel Expenses
	Total	<b>60,83,386</b>			

**26: Payments referred to in section 43B****Liabilities incurred during previous year**

	Section	Description	Paid before due date	Not Paid within due date
1	43Ba	Taxes and duties: TDS	55,923	NIL

**31a: Loans/ Deposits/ sums accepted u/s 269SS**

Name		Address	PAN/Aadhaar	Amount of deposit/ loan squared up	Maximum Amount o/s	Accepted by Cheque/DD/ ECS	Accepted by A/c payee Cheque/DD	
1	M K Ashoka	Tumakuru		16,00,000	Yes	70,00,000	Cheque	Yes

**31c: Loans/ Deposits/ sums repaid u/s 269T**

	Name	Address	PAN/Aadhaar	Amount of repayment	Maximum Amount o/s	Repaid by Cheque/DD/ ECS	Repaid by A/c payee Cheque/DD
1	M K Ashoka	Tumakuru		48,00,000	70,00,000	Cheque	Yes

**40: Accounting Ratios**

		Current year amount	Ratio to turnover(%)	Last year amount	Last year %
1	Total turnover of the assessee	3,23,93,750		11,44,21,106	
2	Gross profit/turnover	NIL	NIL	NIL	NIL
3	Net profit/turnover	-1,43,64,350	-44.34	82,70,841	7.23
4	Stock-in-trade/turnover	NIL	NIL	NIL	NIL
5	Material consumed to Finished goods		NIL		NIL
	Material consumed	NIL		NIL	
	Finished goods produced	NIL		NIL	

**For BHASKAR K B & ASSOCIATES**

Place: HYDERABAD

Date: **03-Oct-2022**

**BHASKAR K**

Proprietor, M. No. 259490

Firm reg. No. 024305



