

## ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To  
**ELITE CORPORATION**  
401-B, Link Rose, Linking Road,  
Santacruz (W), Mumbai – 400054.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by [Promoter] for the period from 01/05/2017 to 31/03/2018 with respect to MahaRERA Regn. No. P51800001782.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of ELITE CORPORATION for the period ended 31/03/2018 and hereby certify that:
  - i. M/S. ELITE CORPORATION have completed 100% of the project titled SIMRAN, Maharera Regn. No. P51800001782 located at Sub Plot No. 43, Plot No. 68, Block 'P' of private scheme known as Guzdar Private Scheme, bearing C.T.S No. 398/13, of 'G' ward, 18<sup>th</sup> Road, Santacruz (W), Mumbai – 400054.
  - ii. Amount collected during the year for this project is Rs.8,45,00,000/- (Rupees eight crores forty five lakhs) and amounts collected till date is Rs.10,75,00,000/- (Rupees ten crores seventy five lakhs only).
  - iii. Amount withdrawn during the year for the said project is Rs.90,000/- (Rupees ninety thousand) and amount withdrawn till date is Rs.2,30,90,000/- (Rupees two crores thirty lakhs ninety thousand).
  - iv. ELITE CORPORATION had agreed to sell one flat in the aforesaid project for Rs.2,30,00,000/- (Rupees two crores thirty lakhs) and had received the said amount in the earlier years. It has sold further 3 flats in the said project for Rs. 8,45,00,000/- (Rupees eight crores forty five lakhs) after the receipt of Full Occupancy Certificate on 02/11/2017. Therefore there has been no deposits in the designated account bearing No. 02621300000684 with DCB Bank Ltd., Santacruz branch, except for Rs.100,000/-, which was deposited to open the said account



4. We certify that the ELITE CORPORATION has utilized the amounts collected for SIMRAN project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For I.G Gurnani & Co.  
Chartered Accountants



I.G Gurnani  
Proprietor



Place : Mumbai  
Date : 15/01/2019