

ALLOTMENT LETTER

Date:

To,

Mr / Mrs.

Dear Sir

Re: Reservation of Flat having carpet area _____ Sq. Feet, _____ Wing, Flat No. _____, in our project named " _____ " at _____, (Address).

We, M/s. R. N. Realty place on record as under :-

1. Subject to all obligations to be performed by you, we agree to Reserve for you Flat as referred hereinabove at or for the total lump sum consideration of Rs. _____ (Rupees _____ only.)
2. That we have received from you an amount of Rs. _____ (Rupees _____ Only) by way of earnest money and a further lump sum amount of Rs. _____ (Rupees _____ only) towards part you to us by installments as and when demanded by us without any delay as per the progress of the work of the building.
3. You will be entitled to purchase the above in your name or in the name of your nominee/nominees, subject to clearance of the above-mentioned cheque.
4. In the event of your purchasing the said shop/commercial premises /flat, you have agreed not to charge interest for the money paid by you.
5. In the event not exercising the option of purchases we will return the amount paid by you less the earnest money. In the Meantime, we will be entitled to deal with and dispose of the said Shop/commercial premises/flat.

6. On your not exercising the option as provided herein this arrangement will automatically come to an end and save and expect Your right to repayment of money as mentioned in clause 5 above you will have no other right of any nature whatsoever.
7. In the event of your exercising your option to purchases the said Shop/commercial premises / Flat you or your nominee/ nominees shall make payments as per the schedule of payments along with theRequisite interest thereon and sign the standard agreement form asPrepared by us, and the same shall be duly stamped and registered, and you shall also join the society or other organization as may be decided upon by us.
8. In the event of default in payment of any of the installments And/or the interest thereon by you your right to purchase the said Shop/commercial premises/flat will consequentially stand Terminated and the said shop/commercial premises/flat will cease to Be reserved for you and this arrangement will automatically come to an end and we will refund the amount paid (less earnest money) Without any interest and we shall be free to deal with and dispose of the said flat/shop to any party or person without any furtherIntimation to you
9. This option to purchases shall stand null and void as soon as the regular agreement is executed between us.
10. Stamp duty, registration, society charges, legal costs, Applicable taxes (including Service Tax And VAT) etc. for the said Area and the deposits for water supply, electric supply, society Formation fee etc. will be borne by you in addition to the above Consideration.
11. Kindly sign the duplicate copy of this letter as an acceptance of the same.

I confirm the above and agree to abide by the same.

Yours Faithfully,
For M/s. R. N. Realty

(Purchasers)

(Partner)