



FORMS 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTED ACCOUNTANT'S CERTIFICATE

Date: 01/02/2023

To,
M/s. Mahalaxmi Infrastructure,
1st Floor, Santosh Cloth Center,
Section - 25, Opp. Canara Bank,
Ulhasnagar-421004.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s. Mahalaxmi Infrastructure of "Sai Marina" located at Block No. 606/1212, 607/1213, 607/1214, Sai Vasan Shah Bunglow Area, Ulhasnagar - 421004, for the period from 01/04/2021 to 31/03/2022 with respect to MahaRERA Regn Number P51700017788.

1. This certificate is issued in accordance with the provisions of the Real Estate. (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s. Mahalaxmi Infrastructure, for the period ended 31/03/2022 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project tilldate
1.	Total amount collected from allottees	43,18,000/-	43,18,000/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1 * 2)	30,22,600/-	30,22,600/-
4.	Total amount deposited in the Designated Bank Account	43,18,000/-	43,18,000/-
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall/Excess deposit (3-4)	-12,95,400/-	-12,95,400/-





Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **Yes**

If No, Please mention the amount not deposited N/A

B. Withdrawals

		For this Fiscal year	Total for this project till date
	Opening Balance of Designated Bank Account	Nil	Nil
	Total Deposits	Rs. 52,18,000/-	Rs. 52,18,000/-
	Total amount withdrawn	Rs. 33,48,588/-	Rs. 33,48,588/-
	Closing Balance	Rs. 18,69,412/-	Rs. 18,69,412/-

Limit as certified under the relevant Form 1. Form 2 and Form 3 issued during the reporting period"> (Yes)

If No. Please provide the below details:- N/A

Sr.No.	Date of withdrawal	Amount of Excess Withdrawals
1	N/A	

C. Utilisation

I/We certify that, the Hilton Heights I.I.P has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

If No, please provide the below details:- N/A

S.No.	Date	Amount not utilised for Project Cost
1	N/A	





D. Any Qualifications/ Observations of CA

1.	In Rera Account during the financial year, total of Rs. 52,18,000/- were deposited. That also includes promoters' contribution, while preparing this certificate it is considered that promoters contribution is first utilized towards project expenses before utilizing amount received from allottees so the balance amount in rera account at the end of the financial year is from amount received from allottees.
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**Yours Faithfully,
FOR KISHNANI & CO.**

Agreed and accepted by:

Proprietor

Signature of Promoter



UDIN: 23113822BGSZOO6240

Membership Number: ~~23113822~~ 113822

Name: Mukesh Kishnani