



23.08.2025

ASHWANTH CASTLE PVT. LTD.

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ER 256191

m. shrikant

M SHAIK SAMDHANI BASHI
STAMP VENDOR

LIC No 193/37.97 DT

No 28/1 MARKET STREET

PERAMBUR CHENNAI 600 011

FORM 'B'

[See rule 3(4)]

Affidavit cum Declaration

Affidavit cum Declaration of **M/s.ASHWANTH CASTLE PRIVATE LIMITED**, a company registered under the Companies Act, having office at No.340, 2nd Floor, Sri Kumaran Complex, S15, Paper Mills Road, Perambur, Chennai 600 011, represented by its Managing Director **Mr.VELUSAMY.C.**, son of Mr.Chinnadurai, aged about 55 years, and Director **Mrs.REKHA.V.**, wife of Mr.Velusamy, aged about 51 years, promoter of the proposed project at "**ASHWANTH ELITE FLATS**", Plot Nos.2 & 3, Veera Raghavalu Nagar, Kathirvedu, Chennai-600066, comprised in Old Survey No.36/7A, as per Patta Survey No.36/7A3, 36/7A4, Situated at Kathirvedu Village, Madhavaram Taluk, Chennai District;

ASHWANTH CASTLE PRIVATE LIMITED

V. Rukh

Director

For ASHWANTH CASTLE PVT LTD

Conly

Managing Director

We, the promoter of the proposed project, do hereby solemnly declare, undertake, and state as follows:

1. That we have legal title to the land on which the development of the project is proposed.
2. That the said land is free from all encumbrances.
3. The project will be completed by 31.12.2027.
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank. The funds in this account will be used solely for covering the cost of construction and land, as far as building is concerned. For layout projects, it will cover the cost of development and land.
5. That the amounts from the separate account, covering the project cost, shall be withdrawn only after obtaining certification from an engineer, architect, and a chartered accountant in practice. The certification will confirm that the withdrawal is proportionate to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be made after obtaining a certificate from the Architect/Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.
6. That We/promoter shall ensure that the accounts are audited within six months after the end of every financial year by a chartered accountant in practice. A statement of accounts duly certified and signed by the chartered accountant shall be submitted to the Authority. The audit will verify that the amounts collected for a particular project have been utilized for the project, and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.
7. That We/promoter shall obtain all the necessary approvals from the competent authorities in a timely manner.
8. That We/promoter have provided all the prescribed documents as required by the rules and regulations made under the Act.

ASHWANTH CASTLE PRIVATE LIMITED

N. Rakesh

Director

For ASHWANTH CASTLE PVT LTD

Carthy

Managing Director

9. That We/promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot, or building, as the case may be, on any grounds.

ASHWANTH CASTLE PRIVATE LIMITED

Director

For ASHWANTH CASTLE PVT LTD

Managing Director

Deponent

Verification We, the above-mentioned deponent, hereby verify that the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and belief. Nothing material has been concealed by me.

Verified by me at Chennai on this 23.08.2025

ASHWANTH CASTLE PRIVATE LIMITED

V. R. R. R.
Director

For ASHWANTH CASTLE PVT LTD

Cordy

Managing Director

Deponent