

PARAS THAKKAR & ASSOCIATES
(Chartered Accountants)

Ref: PTA-RERA/SC/008/2021-22

Date: 30th September, 2021

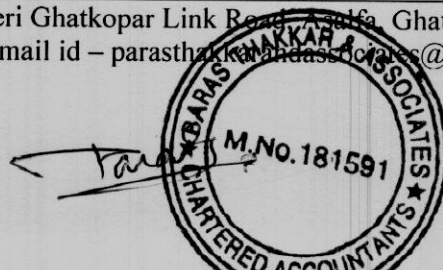
FORM 5[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

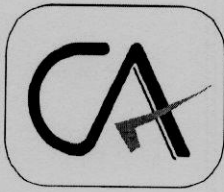
To,
SIDHIVINAYAK CONSTRUCTIONS,
409/410, MAHINDER CHAMBERS, W T PATIL MARG,
CHEMBUR, OPP DUKES SODA FACTORY,
MUMBAI 400071

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by SIDHIVINAYAK CONSTRUCTIONS for the period from 1st April 2020 to 30th December 2020 with respect to project SHIVPURI BUILDING NO. 10 CHS LTD. - SHIVAM HEIGHT having MahaRERA Regn. Number P51800008516.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books (maintained in computerized form), documents, certificates of various professionals and the relevant records of SIDHIVINAYAK CONSTRUCTIONS for the period ended 30th December, 2020 and hereby certify that :
 - i. M/S. SIDHIVINAYAK CONSTRUCTIONS have completed project as per occupancy certificate received dated 29th December, 2020 issued by Municipal Corporation of Greater Mumbai vide CHE/ES/1816/M/W/337(NEW)/OCC/1/NEW of 29 December 2020.

E-3, Ashapura, Andheri Ghatkopar Link Road, Andheri Ghatkopar West, Mumbai-400 084.
Email id – parasthakkarakarandassociates@gmail.com





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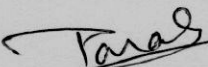
- ii. Amount collected during the year for this project is **Rs.1,85,49,934/-** (i.e., 70% of amount collected from allottees against allotment) and amounts collected till date i.e., as on 30th December 2020 is **Rs. 11,64,10,843/-** (i.e., amount collected before RERA implementation is considered as per Circular No. 7/2017 dated 4th July, 2017 of the Maharashtra Real Estate Regulatory Authority and after that 70% of total received from allottees)
- iii. Amount withdrawn during the year for this project is **Rs.1,85,49,934/-** and amount withdrawn till date i.e., as on 30th December 2020 is **Rs. 11,64,10,843/-**
4. I certify that the SIDHIVINAYAK CONSTRUCTIONS has utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes Forming Part of Audit Report:-

- 1) Promoter has deposited few amount directly in regular current A/c instead of RERA Master A/c but while considering amount received we have considered the same as received in RERA account.
- 2) We have considered amount received as withdraw till date, as the promoter has incurred project expenses in excess of amount received till date.
- 3) The Promoter have received Occupancy Certificate for the project on 29th December, 2020 and Form-4 dated 30th December, 2020 was uploaded on Maharetra website.
- 4) Cancellation amounts, if any, is not considered while issuing this certificate.
- 5) Form-3 as on 31st December 2020 includes TDS amount, discount and waiver in the total amount received, however the same is not dealt with Form 5.
- 6) We are the Independent Auditors of SIDHIVINAYAK CONSTRUCTIONS.

For PARAS THAKKAR & ASSOCIATES

F.R.N-146252W



CA Paras Thakkar

(Proprietor)

Membership No.181591

UDIN: 21181591AAAABI5618

