

Annexure F
Form 5**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**Date:- 17th September, 2022.

To
The Metro Associates
Shop No.1, Jain House,
Turel Pakhadi Road,
Malad West, Mumbai-400064

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Metro Associates for the period from 01/04/2020 to 24/07/2020 with respect to MahaRERA Registration Number P51800002316

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/we have examined the prescribed registers, books and documents, and the relevant records of Metro Associates for the period ended 24/07/2020 and hereby certify that:

A. Deposits:

Sr. No.		For this Fiscal Year	Total for this Project till Date
1.	Total amount collected from allottees	1,43,65,000.00/-	13,21,30,908.01/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	1,00,55,500.00/-	9,24,91,635.61/-
4.	Total amount deposited in the Designated Bank Account	1,00,55,500.04/-	9,24,91,636.33/-
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70%
6.	Shortfall/Excess deposit (3-4)	-0.04/-	-0.72/-



Amount collected/deposited at Sr. No. 1 & 2, shall not include pass thorough charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No)-YES

If No Please mention the amount not deposited

B. Withdrawals

Sr. No.		For this Fiscal Year	Total for this Project till Date
1.	Opening Balance of Designated Bank Account	0.01	0/-
2.	Total Deposits	1,00,55,500.04/-	9,24,91,636.34/-
3.	Total amount withdrawn	1,00,55,500.04/-	9,24,91,636.33/-
4.	Closing Balance	0.01	0.01

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No)-YES

C. Utilisation

I/we certify that, the M/s. Metro Associates has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.-YES

D. Any Qualifications/Observation of CA

1.	NA
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Yours Faithfully,
For NAVIN NISHAR & ASSOCIATES



N. Nishar

Chartered Accountants, Firm No: - 116503W

CA NAVIN NISHAR

Proprietor

Member No: - 101443

UDIN-22101443ASWWDR2837

Agreed and Accepted by,
M/s Metro Associates

Ashok S. Jain

Partner

Name: Ashok S. Jain

Date: 17/09/2022

