

# MANISHKUMAR JHA

B.E.(Civil)

Shyam Garden CHS, Flat No. 706, B-Wing, Plot No. Plot No .243 Virat Nagar, Virar (W), Plaghar, 401303

License no.: /Sup/Grade II:840015787 / Mobile no. 9326464495

## FORM-2

[See Regulation 3]

### ENGINEER'S CERTIFICATE

Date: 20th June, 2025

To,  
M/s GFT Realtors LLP  
2nd Floor, Manu Mansion,  
16 Shahid Bhagat Singh Road,  
Fort, Mumbai – 400001.

**Subject:** Certificate of Cost Incurred for Development of Aakasa Shivaji Park Building having MahaRERA Registration No. (Under Registration) being developed by GFT Realtors LLP, situated on the Plot bearing F.P. No. 36 of TPS Mahim II demarcated by its boundaries Plot No. 35 to the North, to the South Plot No. 37 to the East Plot No.34 to the West LT. Dilip Gupte Marg, Mahim Division, Dilip Gupte Path, Mahim, Mumbai City 400016.

Sir,

I, Manish kumar Jha, have undertaken assignment of certifying Estimated Cost for Aakasa Shivaji Park Project having MAhaRERA Registration No. (Under Registration) being developed by GFT Realtors LLP.

2. We have estimated the cost of Civil, MEP and Allied works required for completion of the apartments and proportionate completion of internal & external work of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the Drawings/plans made available to us for the project under reference by the Developer/Consultants. The Schedule of items and quantity required for the entire work as calculated by Ubaid Pettiwala (Address: 2nd Floor, DCIPL House, 164, Hill Road, opp. Rizvi Chambers, Bandra West, Mumbai 400050) appointed by Developer/Engineer the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us to ascertain/confirm the above analysis given to us.
3. We estimate Total Estimated Cost for completion of the aforesaid project under reference as Rs.20,00,00,000/- (Total of Table A and B) at the time of Registration. The estimated Total Cost of project is with reference to the Civil, MEP and Allied works required for completion of the apartment and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale and for the purpose of purpose of obtaining occupation certificate / completion certificate for the building from the Municipal Corporation of Greater Mumbai being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.



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4. The Estimated Cost Incurred till date is calculated at Rs. 36,68,034/- (Total of Table A and B) The amount of Estimated Cost Incurred is calculated on the basis of input materials/services used and unit cost of these items.
5. The Balance cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the project is estimated at Rs. 19,63,31,966/- (Total of Table A and B).
6. I certify that the Cost of the Civil, MEP and allied work for the apartments and proportionate internal & external works, as per specifications mentioned in agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below :

TABLE A

Building Development bearing Number\_-\_\_ or called "Aakasa Shivaji Park"

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated cost of the Building as on date of Registration is	Rs. 16,00,00,000
2.	Cost incurred as on date of certificate	Rs. 36,68,034
3.	Work done in Percentage (as Percentage of the estimated cost)	2.29%
4.	Balance Cost to be Incurred (Based on Estimated Cost) (1-2)	Rs.15,63,31,966
5.	Cost Incurred on Additional /Extra Items not included in the Estimated Cost (Table-C)	Rs.NIL

\*Please note that the entire project consist building being "Aakasa Shivaji Park"



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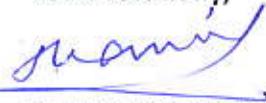
## TABLE B

Internal & External Development Works in Respect of the Registered Phase

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	Rs.4,00,00,000
2.	Cost incurred as on date of certificate	Rs. 0
3.	Work done in Percentage (as Percentage of the estimated cost )	0%
4.	Balance Cost to be Incurred (Based on Estimated Cost)	Rs.4,00,00,000
5.	Cost Incurred on Additional /Extra Items not included in the Estimated Cost (Table-C)	Rs. NIL

\*Please note that the entire project consist building being "Aakasa Shivaji Park"

Yours Faithfully,

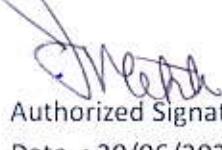


MANISHKUMAR JHA

(Licence No.:/Sup/Grade II:840015787)

Agreed and Accepted by :

For GFT Realtors LLP

  
Authorized Signatory  
Date : 20/06/2025



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Note :

1. The scope of work is to complete Registered Real Estate Project as per drawings approved from time to time and as per specifications mentioned in agreement of sale.
2. (\*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (\*) and in case quantity are being calculated by office of Engineer the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (\*).
3. (\*\*) Balance Cost to be incurred (4) may vary from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required/escalation of cost etc. As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred/ to be incurred.
4. All components of work with specifications are indicative and not exhaustive.
5. Please specify if there are any deviations/ qualifications. Example : Any deviations in input material used from specifications in agreement of sale.

**Table C**

List of Extra/Additional/Deleted Items considered in Cost  
(which were not part of the original Estimate of Total Cost)

Sr. No.	List of Extra/Additional/Deleted Items	Amount (In Rs.)
1.		
2.		

