

# ADESHWAR ASSOCIATES AND DEVELOPERS

Parakh Hospital, Khokhani Lane, Opp. Ghatkopar Railway Station, Mumbai – 400 077.

Date: 25<sup>th</sup> August, 2021

Maharashtra Real Estate Regulatory Authority (MahaRERA),  
3<sup>rd</sup> Floor, A-Wing, Slum Rehabilitation Authority,  
Administrative Building, Anant Kanekar Marg,  
Bandra (E), Mumbai – 400 051

Dear Sir(s),

**Subject: Update on the Process for Formation of Co-operative Housing Society for the Real Estate Project "Shree Basant Vihar CHS Ltd" (RERA Registration Number – P51800007848) with Maharashtra Real Estate Regulatory Authority (MahaRERA) and the Status of Conveyance.**

**Reference:** Email communication dated 20<sup>th</sup> August, 2021 addressed to [rushil.dedhia@gmail.com](mailto:rushil.dedhia@gmail.com)

Section 11(4)(e) of the RERA Act, 2016 mandates Promoters to enable formation of Co-operative Housing Society on 51 (fifty-one) % (percentage) of the total number of Allotees having booked their Apartments and Rule 9(2)(i) of Maharashtra Real Estate (Regulation and Development) Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 requires promoters to execute and register a conveyance deed within 3 months from the date the allottees in such plot have paid full consideration to the promoter.

In this regards, we would like to state that since the aforesaid project is a redevelopment project wherein the society was already formed and the constructed property was already conveyed to the society in the past, the promoter is not liable to re-form the society or carry out the conveyance process again.

The above information is being submitted for your kind information and records.

Thanking you,

For ADESHWAR ASSOCIATES AND DEVELOPERS  
For GENESIS UNICHEM LLP



Proprietor / Authorised Signatory  
PARTNER