

**FORM 5[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To
Adeshwar Associates and Developers
Parikh Hospital,
Khokhani Lane,
Opp. Ghatkopar Railway Station
Ghatkopar (East), Mumbai - 400077

SUBJECT: Report on Statement of Accounts for Project, "**Shree Basant Vihar CHS Ltd**", on project fund utilization and withdrawal by Adeshwar Associates and Developers, (hereinafter referred to as the "Promoter"), from 18th August, 2017 to 31st March, 2018 hereinafter referred to as the "period" with respect to MahaRERA Registration Number "**P51800007848**" to be read with Annexure A to this certificate.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017, (hereinafter collectively referred to as the "Act").
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of Promoter for the period and hereby certify that:
 - i. As on 31st March, 2018, Promoter has completed **59.57%** of the project, titled "Shree Basant Vihar CHS Ltd", bearing MahaRERA Registration Number "**P51800007848**" located at Plot No. 171, T.P.S. III, Ghatkopar Village, C.T.S. No. 5830, Ghatkopar Kirol, at R.B. Mehta Marg, Ghatkopar (East), Mumbai - 400077.
 - ii. Amount collected during the period for this project is **Rs. 27,16,800/-** and the total amounts collected till **31st March, 2018** is **Rs. 1,63,45,312/-**
 - iii. Amount withdrawn during the period for this project is **Rs. 27,16,800/-** and amount withdrawn till **31st March, 2018** is **Rs. 1,63,45,312/-**
The amount withdrawn till 31st March, 2018, as stated in Point iii. above, is lower of Total Project Cost Incurred or the collections from allottees as on the date of registration of project with MahaRera, as per the circular no. 7/2017, "Clarification on CA Certificates", dated 4th July, 2017, issued by Maharashtra Real Estate Regulatory Authority.
4. We certify that the Promoter has utilized the amounts collected for Project, "**Shree Basant Vihar CHS Ltd**", only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



For GBCA & Associates LLP
Chartered Accountants
Firm Regn. No.: 103142W / W100292

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Partner

Place: Mumbai
Date: 29th September, 2018

Annexure A

The accompanying Annual Report on Statement of Accounts is for certifying the project fund utilisation and withdrawal by Promoter for the period w.r.t MahaRera Registration Number **P51800007848**.

Management's Responsibility:

Management is responsible for the preparation of financial statements, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the company complies with the requirements of the Act.

Auditor's Responsibility:

Our responsibility is to certify the project fund utilisation and withdrawal by Promoter as per the requirements of Section 4(2)(l)(D) of the Act, based on our audit. We have conducted the audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. The Standards on Auditing requires us to comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

The Certificate is issued in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

Based on our examination of financial statements and other relevant information and explanations given to us and with other documents produced before us for review and verification, we certify that the information furnished in Form 5 is true and correct.

Restriction on Use

The accompanying certificate is addressed to and provided to Promoter, solely for compliance with the requirements of the Act. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Place: Mumbai

Date: 29th September, 2018

For GBCA & Associates LLP

Chartered Accountants

Firm Regn. No.: 103142W / W100292

P. S.

Partner

