

To,  
**M/s. S.M INFRASTRUCTURES**  
**Shop No. 3, Ambiya Palace,**  
**Hatkesh Udyog Nagar,**  
**Mira Road East,**  
**Thane – 401107.**  
**Date :9<sup>th</sup> December, 2024**

**SUBJECT:** Report on statement of Accounts on project fund utilization and withdrawal by **M/s. S.M INFRASTRUCTURES** for the period from **01-04-2023** to **31-03-2024** with respect to **MahaRERARegn. P51700032435.**

1. This certificate is issued in accordance with the provisions of the Real Estate ( Regulation & Development ) Act,2016 read along with the Maharashtra Real Estate ( Regulation and Development ) ( Registration of Real Estate Projects, registration of Real Estate Agents, Rate of Interest and Disclosures on Websites ) Rules, 2017.
2. I have obtained all necessary information and explanation from the M/s. S.M INFRASTRUCTURES, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s. S.M INFRASTRUCTURES for the period ended **31.03.2024 (01-04-2023 to 31-03-2024)** and hereby certify that:

**A. Deposits :**

Sr. No.	Particulars	For F.Y. 2023-2024	Total till 31.03.2024
1	Total amount collected from allottees	17,52,73,744	25,70,53,950
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	12,26,91,621	17,99,37,765
4	Total Amount deposited in the Designated bank account	12,87,20,610 (See Note 1)	19,61,21,560 (See Note 1)
5	% of amount deposited in Designated bank account [(4)/(1) * 100]	73.44%	76.30%
6	Shortfall/ Excess deposit (3-4)	60,28,989	1,61,83,795

For S. M. INFRASTRUCTURES  
NIVAR  
PARTNER



**Note 1:** Amount collected and deposited does not include pass through charges and indirect taxes, etc. Total Amount deposited in the designated bank account includes deposits from Rera collection account and capital contribution.

**Note 2 :** There has been shortfall/excess during the year in deposit of 70% of amount collected from allottees into Rera designated Bank account. It is explained to us by the management and seen that amount from 30% account is also transferred to 70% account whenever required for project expenses.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated Bank Account? – YES

### A. Withdrawals

Sr. No.	Particulars	For F.Y. 2023-2024	Total till 31.03.2024
1	Opening balance of Designated bank account	0.00	NIL
2	Total Deposits (See Note 3)	12,87,20,610	19,61,21,560
3	Total amount withdrawn (See Note 4)	12,72,15,466	19,46,16,416
4	Closing Balance	15,05,144.00	15,05,144.00

**Note 3 :** The amount deposited in Rera designated bank account consist of 70% of amount realized from allottee and other credits such as Capital Contribution and transfer from other rera accounts.

**Note 4** :The amount withdrawn from Rera designated bank account consist of amount spent on Project only. There is no diversion of fund in respect of 70% of amount realized from customer as project cost incurred is higher than 70% of amount realized from customers.

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? – **YES**

## For S. M. INFRASTRUCTURES

NIYR

STRUCTURE

## PARTNER



**B. Utilization**

I certify that, the M/s. S.M. INFRASTRUCTURES has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

**Note 5:** I am not Statutory Auditor of M/s. S.M. INFRASTRUCTURES Hence, upon appointment by the management I have signed Form 5.

**Yours Faithfully,**

**FOR G A POTDAR & CO  
CHARTERED ACCOUNTANTS**



**Gaurav Ajit Potdar**

**M. NO.155672**

**UDIN: 24155672 BKGP KPK2812**

**PLACE : MUMBAI**

**DATE : December 9, 2024**

Agreed and Accepted

**FOR M/S. S.M. INFRASTRUCTURES**

**For S. M. INFRASTRUCTURES**



**PARTNER**

**PARTNER**

**PARTNER**