

PRATIK KOTHAWALE & ASSOCIATES

Chartered Accountants

Reg. Office Address: 808, Bharat Shatrughna CHS, Sector 18, Vashi, Navi Mumbai-400705
Email id: ca.pratikkothawale@gmail.com Contact Number: 9224694656

Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 28/09/2024

To,
M/s Konnark High Castle
Mr. Ninath Shingade
901-908, Shelton Cubix,
Plot No 87, Sector 15,
CBD Belapur,
Navi Mumbai, Maharashtra,
India - 400614

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by 'M/s. Konnark High Castle- Project Konnark High Castle' for the period from April 2023 to March 2024 with respect to MahaRERA Regn. Number P52000053238.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of (M/s. Konnark High Castle) for the period ended 31st March, 2024 and hereby certify that:

A. Deposits:

		For this Fiscal year (01/04/2023 to 31/03/2024)	Total for this project up to (30/06/2024)
1.	Total amount collected from allottees	2,94,99,242	5,17,65,811
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as Per act(1*2)	2,06,49,470	3,62,36,068
4.	Total amount deposited in the Designated Bank Account	2,06,49,470	3,62,36,068
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70%
6.	Shortfall/(Excess) deposit (3-4)		

Amount collected/deposited at Sr. No. 1 & 2, includes pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account" (Yes / No) – Yes

If No, please mention the amount not deposited – N/A

B. Withdrawals:

		For this Fiscal year (01/04/2023 to 31/03/2024)	Total for this project upto (30/06/2024)
1.	Opening Balance of Designated Bank Account		
2.	Total Deposits during the year	2,33,34,259	3,86,73,143
3.	Total amount withdrawn during the year	2,20,47,012	3,64,44,484
4.	Closing Balance of Designated Bank Account	12,87,247	22,28,659

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No)- Yes

IF No, please provide the below details

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilization:

I certify that, the M/s. Konnark High Castle has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

If No, please provide the below details: -

Sr. No.	Date	Amount not utilized for Project Cost
1		*

D. Any Qualifications / Observations of CA:

Sr. No.	Observations/ Comments:
1	Withdrawal & Utilization of Funds is reported purely based on details provided by the management
2	Refund to customers on account of flat cancellation has been fully discharged through designated bank account
3	Total amount collected from allottees as reported under point 'A-Deposits- Total Amount Collected from allottees' is net off cancellations & refunds .
4	Total Deposits & Total Withdrawals from Designated RERA account under point 'A' are reported at Gross values
5	This certificate is based on the examination of the details provided to us by the management of the company and which are reviewed by us. Our responsibility is to certify as to whether the information is in agreement with the relevant document supporting maintained by the organization. This certificate is issued in accordance with the Guidance Note on Audit Reports and Certificates for Special Purpose issued by the Institute of Chartered Accountants of India



Agreed & Accepted by:

Signature of Promoter

Name: Mr. Ninath Shingade

Date: 28/09/2024

Yours Faithfully,
For Pratik Kothawale & Associates
Chartered Accountants
FRN: 156373W
PRATIK GOURIHAR KOTHAWALE
Digitally signed by
PRATIK GOURIHAR
KOTHAWALE
Date: 2024.11.25
15:03:52 +05'30'
Pratik Kothawale
(Proprietor)
Membership No.193080
Place: Navi Mumbai
Date: 28/09/2024
UDIN: 24193080BKBIZY2858