

FORM – 2

ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account- Project wise)

Date: 31-12-2024

To,
M/s Labharti Realities,
511 Dev Plaza,
Andheri Fire Brigade

Opp
SV Road
Andheri(West)
Mumbai – 400 058

Subject: Certificate of cost Incurred for Development of **Labh Sapphire** having MahaRERA Registration Number **P51800055284** being developed by Labharti Realities

Sir,

I, Bhavin M. Shah have undertaken assignment of certifying Estimated Cost for **Labh Sapphire** having MahaRERA Registration Number **P51800055284** being developed by M/s Labharti Realities

1. We have estimated the cost of Civil, MEP and Allied works, required for completion of the apartments and proportionate completion of internal & external work of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the Drawings/plans made project. Our estimated cost calculations are based on the Drawings/plans made available to us for the project under reference by the Developer and Consultants and the schedule of items and quantity required for the entire work as calculated by Kishor S. Raorane, quantity Surveyor, appointed by Developer/Engineer, and the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us to ascertain / confirm the above analysis given to us.

2. We estimate Total Estimated Cost of completion of the aforesaid project under reference as Rs. 65,31,00,000 (Total of Table A and B) at the time of Registration. The estimated Total Cost of project is with reference to the Civil, MEP and allied works required to be completion of internal & external works, as per specifications mentioned in agreement of sale and for the purpose of obtaining occupation certificate / completion certificate for the building(s) / wing(s) / Layout / plotted development from the MCGM being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. The Estimated Cost Incurred till date is calculated at Rs 12,78,34,699 (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the base of amount of input materials / services used and unit cost of these items.

5. The Balance cost of Completion of the Civil, MEP and Allied works for completion of the apartment and proportionate completion of internal and external work, as per specification mentioned in agreement of sale, of the project is estimated at Rs. 52,52,65,301 (Total of Table A and B).

6. I certify that the cost of the Civil, MEP, and Allied work for the apartment and proportionate internal & external works, as per specifications mentioned in agreement of sale of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:

TABLE A

Wing A

Sr.No	Particulars	Amounts (in Rs.)
1	Total Estimated cost of the building/wing/Layout/Plotted Development as on date of Registrationis	25,51,00,000
2	Cost incurred as on date of certificate	5,36,90,547
3	Work done in Percentage (as Percentage of the estimated cost)	21.05%
4	Balance Cost to be Incurred** (Based on Estimated Cost)	20,14,09,453
5	Cost Incurred on Additional/Extra Items not included in the Estimated Cost (Table - C)	

Wing B

Sr.No	Particulars	Amounts (in Rs.)
1	Total Estimated cost of the building/wing/Layout/Plotted Development as on date of Registrationis	16,97,00,000
2	Cost incurred as on date of certificate	3,57,93,681
3	Work done in Percentage (as Percentage of the estimated cost)	21.09%
4	Balance Cost to be Incurred** (Based on Estimated Cost)	13,39,06,319
5	Cost Incurred on Additional/Extra Items not included in the Estimated Cost (Table - C)	

Wing C

Sr.No	Particulars	Amounts (in Rs.)
1	Total Estimated cost of the building/wing/Layout/Plotted Development as on date of Registrationis	18,18,00,000
2	Cost incurred as on date of certificate	3,83,50,420
3	Work done in Percentage (as Percentage of the estimated cost)	21.09%
4	Balance Cost to be Incurred** (Based on Estimated Cost)	14,34,49,580
5	Cost Incurred on Additional/Extra Items not included in the Estimated Cost (Table - C)	

TABLE B
(INTERNAL & EXTERNAL Development work in Respect of the Registered Phase)

Sr .No.	Particulars	Amounts (In Rs.)
1	Total Estimated cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	4,65,00,000
2	Cost incurred as on date of certificate	0
3	Work done in Percentage (as Percentage of the estimated cost)	0%
4	Balance Cost to be Incurred** (Based on Estimated Cost)	4,65,00,000
5	Cost Incurred on Additional/Extra Items not included in the Estimated Cost (Table - C)	

Yours Faithfully,

Bhavin
Madhusudan
Shah

Agreed and Accepted by:

Signature of Promoter

Name: Nirav Dineshbhai Batavia

Date: 14/01/2025

***Note**

1. The scope of work is to complete Registered RealEstate Project as per drawings approved from time to time and as per specifications mentioned in agreement of sale.
2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, then name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).
3. (**) Balance cost to be incurred (4) may vary from Difference between Total estimated cost (1) and actual cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimated cost. Any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.
4. All components of work with specifications are indicative and not exhaustive.
5. Please specify if there are any deviation / qualifications. Example: Any deviations in input material used from specifications in agreement of sale.

TableC

List of Extra / Additional / Deleted Items considered with cost

(Which were not part of the original Estimate of Total Cost)

Sr.No.	List of Extra /Additional/ deleted Items	Amount (In Rs.)
1.	N/A	N/A
2.	N/A	N/A

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